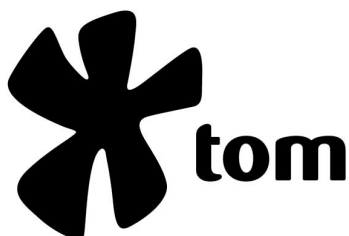


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TOM.COM LIMITED

(Incorporated in the Cayman Islands with limited liability)

CLARIFICATION ANNOUNCEMENT

The Directors wish to clarify the Article appearing in a newspaper today regarding the proposed acquisition of interest in WuJi Network by TOM and the proposed spin-off of TOM's Internet business.

In respect of the proposed Acquisition, the terms of the Acquisition (including the consideration, method and time for payment of the consideration) between the parties are not yet finalised and although the parties are in the final stage of negotiation, the definitive agreement in respect of the Acquisition has not yet been entered into. If the definitive agreement is signed, an announcement will be issued by TOM detailing the terms of the Acquisition.

In respect of the Proposed Spin-off, no final decision has yet been made as to whether and when the Proposed Spin-off will be launched.

As the Acquisition has not yet been consummated, and the Proposed Spin-off may or may not proceed, the shareholders of TOM and the public investors are advised to exercise caution when dealing in the shares of TOM.

At the request of TOM, trading in shares of TOM has been temporarily suspended from 9:44 a.m. today pending release of a clarification announcement. An application has been made by TOM to the Stock Exchange for the resumption of trading in TOM shares with effect from 2:30 p.m. today. A further announcement in respect of the Acquisition and Proposed Spin-off will be made by TOM in due course.

The directors (the "Directors") of TOM.COM LIMITED ("TOM") refer to a certain press article (the "Article") appearing in a certain newspaper regarding the proposed acquisition (the "Acquisition") by TOM of a company, wholly-owned by its substantial shareholder Ms. Chau Hoi Shuen, of its interest in Beijing Leitingwuji Network Technology Company Limited

(北京雷霆無極網絡科技有限公司) (“WuJi Network”).

TOM confirms the parties are in the final stage of negotiation and terms as reported in the Article such as the consideration being up to a maximum amount payable of USD 150 million, calculated based on 7.7 times of the net profit of WuJi Network for the year 2004 and there being a profit guarantee of RMB40 million for the year ending 31st December, 2003 are matters still under negotiation between the parties.

The terms of the Acquisition (such as the consideration, the method of payment and time for payment) are not yet final, and the parties have not yet entered into the definitive agreement in respect of the Acquisition. The Acquisition, if finalised, will constitute a notifiable transaction of TOM.

If the definitive agreement is signed, an announcement will be issued by TOM detailing the terms of the Acquisition.

The Article also mentioned that WuJi Network may be injected into a company which TOM plans to spin-off as part of its PRC Internet business (the “Proposed Spin-off”). The Directors advise that they always consider ways to maximize value for the shareholders of TOM which includes a separate listing of the TOM’s businesses. In respect of the Proposed Spin-off, no final decision has been made as to whether and when the Proposed Spin-off will be launched. The Proposed Spin-off will be conditional, inter alia, upon the approval of the Listing Committee of GEM on the Proposed Spin-off, the shareholders of TOM at a general meeting approving the Proposed Spin-off and the relevant market conditions.

TOM will keep the public informed by making further announcements on the developments and progress of the Proposed Spin-off.

As the Acquisition has not yet been consummated and the Proposed Spin-off may or may not proceed, the shareholders of TOM and the public investors are advised to exercise caution when dealing in the shares of TOM.

The Directors are aware that there remains outstanding information relating to TOM which is or may be of a price sensitive nature and which it is not practicable to publish at this time.

At the request of TOM, trading in shares of TOM has been temporarily suspended from 9:44 a.m. today pending release of a clarification announcement. An application has been made by TOM to the Stock Exchange for the resumption of trading in TOM shares with effect from 2:30 p.m. today. A further announcement in respect of the Acquisition and Proposed Spin-Off will be made by TOM in due course.

By Order of the Board
TOM.COM LIMITED
Angela Mak
Company Secretary

Hong Kong, 24th September, 2003

This announcement, for which the Directors of TOM collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to TOM. The Directors of TOM, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:- (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the date of its posting and on the website of TOM at www.tomgroup.com.