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## **ANNOUNCEMENT**

### **EXTENSION OF THE OFFER**

# **Right Field Holdings Limited**

(Incorporated in the British Virgin Islands with limited liability)

Voluntary Conditional Cash Offer by Yu Ming Investment Management Limited on behalf of Right Field Holdings Limited to acquire all the shares in the issued share capital of GP NanoTechnology Group Limited

Financial Adviser to Right Field Holdings Limited



The Offer has not yet become unconditional as at 4:00 p.m. on 8th October, 2003. The Offeror is extending the Offer until 10th November, 2003.

Terms used in this announcement shall have the meanings ascribed to them in the Offer Document dated 10th September, 2003 unless the context otherwise requires.

#### **EXTENSION OF THE OFFER**

The Offeror hereby extends the Offer until 10th November, 2003.

As at 4:00 p.m. on 8th October, 2003, the Offeror had received valid acceptances in respect of 7,385,000 Shares (representing approximately 1.5 per cent. of the issued share capital of the Company).

Save for the Shares that are the subject of valid acceptances, the Offeror and/or parties acting in concert with it had no interest in or options or rights to acquire any Shares before the Offer Period and have not acquired, agreed to acquire or dealt in any Shares or options or right to acquire any Shares up to the date of this announcement.

As acceptances in respect of Shares which, together with Shares acquired or agreed to be acquired before or during the Offer by the Offeror and persons acting in concert with it represent no more than 50% of the voting rights of Company, the Offer has not become unconditional.

### WHERE TO SUBMIT YOUR FORM OF ACCEPTANCE

Cantrust (Far East) Limited, a subsidiary of Fortis Group, is the Custodian appointed to receive all Forms of Acceptance.

Shareholders intending to accept the Offer should submit by hand or send by post their Form of Acceptance as soon as possible, or no later than 4:00 p.m. Monday 10th November, 2003, to the Custodian at the following address:

Cantrust (Far East) Limited c/o Room 2001, Central Plaza 18 Harbour Road Wanchai Hong Kong

By Order of the Board
Right Field Holdings Limited
Xiang Xin
Director

Hong Kong, 8th October, 2003

The sole director of the Offeror accepts full responsibility for the accuracy of the information contained in this announcement and confirms, having made all reasonable enquiries, that to the best of his knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statements in this announcement misleading.

This announcement will remain on the GEM website with the domain name of www.hkgem.com on the "Latest Company Announcement" page for at least 7 days from the date of its posting.