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INFOSERVE TECHNOLOGY CORP.

英 普 達 資 訊 科 技 公 司 *

(Incorporated in the Cayman Islands with limited liability)

APPOINTMENT OF EXECUTIVE DIRECTOR

The board of directors (the "Board") of Infoserve Technology Corp. (the "Company") hereby announces that Mr. Tsai Tun Chi ("Mr. Tsai") has been appointed as an executive director of the Company with effect from 13 October 2003.

Mr. Tsai, aged 38, is the Group's Vice President of Sales Department in charge of Virtual Private Network corporate clients. He joined Infoserve Technology Corporation, a wholly-owned subsidiary of the Company operating in Taiwan, in August 2002. Mr. Tsai has a Bachelor Degree in Finance from University of Southern California in 1988 and an executive MBA from National Sun Yat Sen, Taiwan in 2003. He has over 10 years of experience in sales and management. He has worked for Citibank, which is listed on the New York Stock Exchange and a private company principally engaged in shopping center development consultancy services in Taiwan.

The Board currently comprises Mr. Chang Hsiao Hui, Michael and Mr. Tsai as the executive directors, Mr. Phil Tsai as the non-executive director, and two independent non-executive directors, namely Mr. Leung Man Kit ("Mr. Leung") and Mr. Chou Wen Pin ("Mr. Chou"). Mr. Leung and Mr. Chou are also members of the audit committee of the Company.

By order of the Board
Infoserve Technology Corp.
Chang Hsiao Hui, Michael
Managing Director

Hong Kong, 13 October 2003

This announcement, for which the directors of Infoserve Technology Corp. collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on The Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to Infoserve Technology Corp. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: - (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the date of its posting and on the website of the Company at www.infoserve-group.com.

** For identification purpose only*