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**西安海天天綫科技股份有限公司**  
**XI'AN HAITIAN ANTENNA TECHNOLOGIES CO., LTD.\***  
*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*

**LISTING ON  
THE GROWTH ENTERPRISE MARKET OF  
THE STOCK EXCHANGE OF HONG KONG LIMITED  
BY WAY OF PLACING OF H SHARES**

<b>Number of H Shares under the Placing</b>	<b>: 161,764,706 H Shares comprising 147,058,824 New H Shares and 14,705,882 Sale H Shares (subject to the Over-allocation Option)</b>
<b>Placing Price</b>	<b>: not more than HK\$1.15 per H Share, and expected to be not less than HK\$0.55 per H Share, subject to determination on or about 28 October 2003</b>
<b>Nominal value</b>	<b>: RMB0.10 per H Share</b>
<b>Stock code</b>	<b>: 8227</b>

**Global Co-ordinator and Sponsor**



**Core Pacific – Yamaichi Capital Limited**

**Sole Bookrunner and Lead Manager**

**Core Pacific – Yamaichi International (H.K.) Limited**

**Co-Lead Managers**

**Worldwide Finance (Securities) Limited   G.K. Goh Securities (H.K.) Limited   JS Cresvale Capital Limited**

## Underwriters

**Asian Capital (Corporate Finance) Limited**  
**Guotai Junan Securities (Hong Kong) Limited**  
**Okasan International (Asia) Limited**  
**Sun Hung Kai International Limited**  
**Polaris Securities (Hong Kong) Limited**  
**Crosby Limited**

**First Shanghai Securities Limited**  
**China Southern Securities (Hong Kong) Limited**  
**Shenyin Wanguo Capital (H.K.) Limited**  
**SBI E2-Capital Securities Limited**  
**Vinco Capital Limited**

Terms used in this announcement shall have the same meanings as defined in the prospectus (the “Prospectus”) dated 24 October 2003 issued by Xi’an Haitian Antenna Technologies Co., Ltd.\* (the “Company”) unless otherwise defined.

Application for the H Shares will only be considered on the basis of the terms and conditions of the Prospectus. The Placing is conditional upon the fulfilment of the conditions set forth in the paragraph headed “Conditions of the Placing” in the section headed “Structure and conditions of the Placing” in the Prospectus. If such conditions are not fulfilled (or, where applicable, waived by CPY International (on behalf of the Placing Underwriters)) in accordance with the terms and conditions of the Placing and Underwriting Agreement on or before the dates and times as specified therein, the Placing will lapse and all monies will be refunded to applicants of the Placing without interest and the Stock Exchange will be notified immediately. An announcement of notice of the lapse of the Placing will be published on the GEM website as soon as practicable following such lapse.

Application has been made to the GEM Listing Committee for the listing of, and permission to deal in, the H Shares to be issued and sold as described in the Prospectus and any additional H Shares which may be issued and sold pursuant to the exercise of the Over-allocation Option. Dealings in the H Shares on GEM are expected to commence at 9:30 a.m. on Wednesday, 5 November 2003.

Subject to the granting of the listing of, and permission to deal in, the H Shares on GEM as well as the compliance with the stock admission requirements of HKSCC, the H Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the Listing Date which is expected to be on 5 November 2003 or on any other date as HKSCC determines. Settlement of transactions between participants of the Stock Exchange is required to take place in CCASS on the second business day after any trading day. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time.

Pursuant to the Placing and Underwriting Agreement, the Company and the Vendors have granted the Over-allocation Option to CPY International exercisable by it (for itself and on behalf of the Placing Underwriters) at any time and from time to time no later than 30 days after the date of the Prospectus to require the Company to issue up to an additional 22,058,824 New H Shares and the Vendors to sell in aggregate up to an additional 2,205,882 Sale H Shares, both at the Placing Price, which together represent approximately 15% of the Placing Shares initially offered under the Placing to cover over-allocations under the Placing, if any. The Over-allocation Option will only be exercised by CPY International (for itself and on behalf of the Placing Underwriters) where the Placing Price is HK\$0.70 or above. An announcement will be published on the GEM website if the Over-allocation Option is exercised.

The Lead Manager may effect price stabilising activities in connection with the Placing. The details of the possible stabilisation action and how it will be regulated under the SFO is contained in the Prospectus.

The Placing Price is expected to be not more than HK\$1.15 per H Share and not less than HK\$0.55 per H Share. The final Placing Price will be fixed by agreement between CPY International (on behalf of the Placing Underwriters) and the Company (for itself and on behalf of the Vendors) at or before 6:00 p.m. on Tuesday, 28 October 2003, or such later date as may be agreed by CPY International (on behalf of the Placing Underwriters) and the Company (for itself and on behalf of the Vendors). If, for any reason, the Placing Price is not agreed between CPY International (on behalf of the Placing Underwriters) and the Company (for itself and on behalf of the Vendors) by 6:00 p.m. on 28 October 2003, the Placing will not become unconditional and will lapse.

Copies of the Prospectus required by the GEM Listing Rules and the Companies Ordinance are available for information purposes only, from 4:00 p.m. to 5:30 p.m. on Friday, 24 October 2003 and during normal office hours (9:00 a.m. – 5:30 p.m.) from Monday, 27 October 2003 to Thursday, 13 November 2003 (both dates inclusive), from CPY at 36th Floor, Cosco Tower, Grand Millennium Plaza, 183 Queen's Road Central, Hong Kong for a period of 14 days (excluding Saturdays, Sundays and Public Holidays).

The announcement of the results of the Placing is expected to be published on the GEM website at or before 9:00 a.m. on 3 November 2003.

For and on behalf of the Board of  
西安海天天綫科技股份有限公司  
**Xi'an Haitian Antenna Technologies Co., Ltd.\***  
**Professor Xiao Liangyong**  
*Chairman*

Hong Kong, 24 October 2003

*This announcement and a copy of the Prospectus will remain on the GEM website at <http://www.hkgem.com> and in the case of the announcement, on the "Latest Company Announcements" page for at least 7 days from the date of its posting.*

\* *for identification purposes only*