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TOM.COM LIMITED

(Incorporated in the Cayman Islands with limited liability)

FURTHER DEFERRAL OF DESPATCH OF CIRCULAR AND FURTHER DEFERRAL OF COMPLETION

**in relation to
VERY SUBSTANTIAL ACQUISITION
INVOLVING THE ISSUE OF SHARES AND
CONNECTED TRANSACTION
Proposed acquisition of 100% of the issued share capital of
Puccini International Limited**

As the information required to be included in the Circular is sourced from a number of different parties, additional time is required to prepare and finalise the information to be contained in the Circular. Despatch of the Circular to the Shareholders will be further deferred. It is currently expected that the Circular will be despatched to the Shareholders on or before 5 November 2003.

In addition, the parties to the Sale and Purchase Agreement have agreed that the Longstop Date will be further deferred to 25 November 2003 (or such other date as Cranwood and Bright Horizon may agree in writing prior to Completion). Completion will take place immediately after the fulfilment (or waiver) of the last of the Conditions (or such other date as Cranwood and Bright Horizon may agree in writing prior to Completion).

Reference is made to the announcement of the Company dated 25 September 2003 in respect of the proposed acquisition of 100% of the issued share capital of Puccini and the announcement of the Company dated 15 October 2003 (“Deferral Announcement”) in respect of the deferral of despatching the Circular and deferral of Completion (collectively referred to as “Announcements”). Unless otherwise defined herein, terms used herein shall have the same meanings as defined in the Announcements.

Further deferral of despatch of the Circular

As disclosed in the Deferral Announcement, the Stock Exchange agreed to grant to the Company a waiver from the strict compliance with Rules 19.43 and 20.37 of the GEM Listing Rules and extended the time for the despatch of the Circular to the Shareholders to 30 October 2003 (the “Deadline”).

Although the relevant parties have been working very hard towards meeting the Deadline, as the information required to be included in the Circular is sourced from a number of different parties, additional time is required to prepare and finalise the information to be contained in the Circular. In view of the above, the Stock Exchange has approved the Company’s application for further extension of time for the despatch of the Circular. It is currently expected that the Circular will be despatched to the Shareholders on or before 5 November 2003.

Further deferral of Completion

As disclosed in the Deferral Announcement, the parties to the Sale and Purchase Agreement have agreed, among other things, to defer the Longstop Date to 11 November 2003 (or such other date as Cranwood and Bright Horizon may agree in writing prior to Completion).

The Board announces that the parties to the Sale and Purchase Agreement have agreed to further defer the Longstop Date to 25 November 2003 (or such other date as Cranwood and Bright Horizon may agree in writing prior to Completion). As disclosed in the Deferral Announcement, Completion will take place immediately after the fulfilment (or waiver) of the last of the Conditions (or such other date as Cranwood and Bright Horizon may agree in writing prior to Completion).

Save as disclosed in this announcement and the Deferral Announcement, none of the terms and conditions of the Sale and Purchase Agreement has been changed. In the event that Completion does not take place in the manner mentioned above or in the event of any further changes to the Longstop Date and/or any other terms and conditions of the Sale and Purchase Agreement, the Company will make further announcements accordingly. The Company will also issue an announcement in relation to Completion on the date of Completion.

By Order of the Board
TOM.COM LIMITED
Angela Mak
Company Secretary

Hong Kong, 29 October 2003

This announcement, for which the Directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:- (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the date of its posting and on the website of the Company at www.tomgroup.com.