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成都托普科技股份有限公司

Chengdu Top Sci-Tech Company Limited *

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

ANNOUNCEMENT

The directors (the “Directors”) of Chengdu Top Sci-Tech Company Limited (the “Company”) have noted a trading price decrease of the shares of the Company today and wish to state that the Directors are not aware of any reasons for such trading price decrease.

The Directors also confirm that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Chapters 19 to 20 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “GEM Listing Rules”), neither is the board of directors of the Company (the “Board”) aware of any matter discloseable under the general obligation imposed by Rule 17.10 of the GEM Listing Rules, which is or may be of a price-sensitive nature.

This announcement is made by the order of the Board, the Directors of which collectively and individually accept responsibility for the accuracy of this announcement.

By Order of the Board
Li Zheng Bin
Chairman

Chengdu, the PRC, 3 November 2003

This announcement will remain on the “Latest Company Announcements” page of the GEM website for at least 7 days from the date of its publication.

** For identification purpose only*