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**IN THE GRAND COURT OF THE CAYMAN ISLANDS
CAUSE NO 585 OF 2003**

IN THE MATTER OF iLINK HOLDINGS LIMITED

AND

**IN THE MATTER OF
THE COMPANIES LAW (2003 REVISION)**

NOTICE IS HEREBY given that the Re-Amended Petition for the confirmation of the reduction of the capital of the above named company by cancelling and extinguishing the Scheme Shares as defined in the proposed scheme of arrangement dated 6th October 2003 between the above named company and the holders of the Scheme Shares.

AND NOTICE IS FURTHER given that the said Re-Amended Petition is directed to be heard at the Law Courts, George Town, Grand Cayman on 28th November 2003 at 10:00 a.m. or as soon thereafter as it may be heard.

Any creditor or shareholder of the said Company desiring to oppose the making of an Order for the confirmation of the said reduction of capital should appear at the time of the hearing in person or by counsel for that purpose.

A copy of the said Re-Amended Petition will be furnished to any person requiring the same by the under mentioned attorneys on payment of the appropriate charge.

Dated this 7th day of November 2003

Maples and Calder
Attorneys-At-Law for iLink Holdings Limited
P.O. Box 309GT
Ugland House, South Church St.
George Town, Grand Cayman

This announcement, for which the directors of iLink (the “Directors”) collectively and individually accept full responsibility, includes particulars given in compliance with The Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange for the purpose of giving information with regard to iLink. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcements” page of the GEM website for at least seven days from the date of its publication and on iLink’s website at www.iLink.net.