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## **LAI FAI INTERNATIONAL HOLDINGS LIMITED**

麗輝國際控股有限公司

*(Incorporated in the Cayman Islands with limited liability)*

### **ANNOUNCEMENT NON-EXEMPT CONTINUING CONNECTED TRANSACTIONS RESULTS OF EXTRAORDINARY GENERAL MEETING**

At the EGM of the Company held on 17 November 2003, the ordinary resolution proposed to approve the Non-Exempt Continuing Connected Transactions was duly passed by the Independent Shareholders.

Reference is made to the announcement of Lai Fai International Holdings Limited (the “Company”) dated 15 October 2003 (the “Announcement”) and the circular of the Company to its shareholders dated 31 October 2003 (the “Circular”) regarding the Non-Exempt Continuing Connected Transactions and the Exempt Continuing Connected Transactions. Unless otherwise defined, terms defined in the Announcement and the Circular shall have the same meanings when used in this announcement.

The Board is pleased to announce that at the EGM of the Company held on 17 November 2003, the ordinary resolution approving the Non-Exempt Continuing Connected Transactions was duly passed by the Independent Shareholders.

By order of the Board  
**Lai Fai International Holdings Limited**  
**Li Shui**  
*Executive Chairman*

Hong Kong, 17 November 2003

*This announcement, for which the directors of Lai Fai International Holdings Limited (“Company”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquires, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumption that are fair and reasonable.*

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