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ANNOUNCEMENT

DETERMINATION OF THE EXTENDED CLOSING DATE

Right Field Holdings Limited

(Incorporated in the British Virgin Islands with limited liability)

**Voluntary Conditional Cash Offer by
Yu Ming Investment Management Limited on behalf of
Right Field Holdings Limited to acquire all the shares in the
issued share capital of GP NanoTechnology Group Limited**

Financial Adviser to Right Field Holdings Limited



Yu Ming Investment Management Limited

The Offeror hereby fixes the latest time of the Extended Closing Date on 6th January, 2004 and the Offer will close on a date determined on the basis set out in this announcement.

Terms used in this announcement shall have the meanings ascribed to them in the announcement of Right Field Holdings Limited dated 10th November, 2003 (the “Announcement”) unless the context otherwise requires.

Reference is made to the Announcement. The Offeror hereby fixes the latest time of the Extended Closing Date on 6th January, 2004 and the Offer will close on a date determined on the following basis:

1. If the Extended Deadline is on or before 6th January, 2004 and the Offer has not become unconditional as to acceptances on or before 4:00 p.m. on the Extended Deadline, the Offer would lapse on the Extended Deadline and the Extended Closing Date shall be the Extended Deadline;
2. If the Extended Deadline is later than 6th January, 2004 and the Offer has not become unconditional as to acceptances on or before 4:00 p.m. on 6th January, 2004, the Extended Closing Date shall be 6th January, 2004 and the Offer would lapse on the Extended Closing Date; and
3. If the Offer has become unconditional as to acceptances, the Offer will remain open for acceptance for at least 14 days from the date the Offer becomes or is declared unconditional as to acceptances.

Further announcement will be made on the earlier of (i) the business day immediately following the Offer becoming unconditional as to acceptances and (ii) lapse of the Offer on the basis set out above.

By Order of the Board
RIGHT FIELD HOLDINGS LIMITED

Xiang Xin
Director

Hong Kong, 18th November, 2003

The sole director of the Offeror accepts full responsibility for the accuracy of the information contained in this announcement and confirms, having made all reasonable enquiries, that to the best of his knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statements in this announcement misleading.

This announcement will remain on the GEM website with the domain name of www.hkgem.com on the "Latest Company Announcement" page for at least 7 days from the date of its posting.