GLOSSARY OF TECHNICAL TERMS

The glossary of technical terms hereunder contains explanations of certain terms used in this prospectus in connection with the Group and its business. The terms and their meanings set out hereunder may not correspond to standard industry meanings or usage of these terms.

"alkalising system" a cocoa processing equipment for removing bacteria in cocoa

beans by adding potassium carbonate and for enhancing

colour and flavour

"Cocoa Pod Borer" a cocoa moth that lays eggs on the cocoa pods, and whose

larvae then feed off the pod

"crop year" the 12-month period from October to September of each year

that is used to assess cocoa bean production around the world

"tonne" metric tonne, which is a unit of weight equal to 1,000

kilograms

"winnower" a cocoa processing equipment for removing the skin of cocoa

beans and separating cocoa beans according to size