The following is the statement of the active business pursuits of the Group during the Track Record Period:

### For the year ended 31st December, 2001

Turnover: Approximately HK\$145.2 million

Volume of cocoa beans traded: Approximately 16,380 tonnes

Significant events:

- The Group began to focus on export sales of cocoa beans. It had three overseas customers in Europe, namely Unicom in the Netherlands, ICBT in the UK and Orebi in France.
- The Group ceased its purchases from other cocoa bean trading companies in Indonesia and began to source directly from farmers in Sulawesi. By the end of 2001, the Group sourced from over 600 farmers.
- 3. The Group began to provide certain value-added services to its farmers.
- 4. The Group converted its US dollar-denominated loan of US\$16 million advanced to it pursuant to the Loan Agreement to an IDR-denominated loan of IDR166.4 billion.

Number of staff as at 31st December, 2001:

Management	3
Sales and marketing	19
Purchasing	6
Warehouse and quality control	18
Finance and administration	3
Total number of staff	49
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#### For the year ended 31st December, 2002

Turnover: Approximately HK\$300.9 million

Volume of cocoa beans traded: Approximately 23,920 tonnes

Significant events:

- 1. Mr. Judianto and the Investors (through Mr. Judianto) advanced in aggregate IDR95 billion (equivalent to approximately HK\$82.9 million) as shareholders' loans to Dickinson in proportion to their then shareholdings in Dickinson, with Mr. Judianto and the Investors advancing IDR77,425 million (equivalent to approximately HK\$67.6 million) and IDR17,575 million (equivalent to approximately HK\$15.3 million), respectively. Dickinson then increased its investment in Nataki by applying the proceeds from the shareholders' loans for the subscription of new shares in Nataki, thus increasing the share capital of to IDR101 billion (equivalent Nataki approximately HK\$88.1 million). Such funds were, in turn, used by Nataki to reduce the IDR-denominated loan advanced to it pursuant to the Loan Agreement to IDR66,560 million (equivalent to approximately HK\$58.1 million). The shareholders' loans were then capitalised by the issue of new shares in Dickinson directly to Mr. Judianto and the Investors in proportion to their then shareholdings in Dickinson. As a result, the issued share capital of Dickinson increased from US\$1,000 to US\$10,781,000.
- 2. The Group commenced sales to Westermann to further diversify its customer base.
- 3. The Group entered into the Sales Agreements with each of Unicom, ICBT and Westermann whereby these customers agreed to purchase from the Group an annual minimum amount of cocoa beans for an initial term of three years.
- 4. The Group established an investor relations office at the central business district in Jakarta, Indonesia.
- 5. The Group sourced cocoa beans directly from over 800 farmers in Sulawesi.

Number of staff as at 31st December, 2002:

Management	5
Sales and marketing	20
Purchasing	8
Warehouse and quality control	27
Finance and administration	6
Total number of staff	66

## From 1st January, 2003 to the Latest Practicable Date

Turnover: Approximately HK\$352.0 million

(for the eight months ended 31st August, 2003)

Volume of cocoa beans traded: Approximately 24,470 tonnes

(for the eight months ended 31st August, 2003)

Significant events:

- 1. For the eight months ended 31st August, 2003, the Group sourced cocoa beans directly from over 1,100 farmers in Sulawesi.
- 2. By the first anniversary of their respective Sales Agreements in October 2003, Unicom, ICBT and Westermann have respectively ordered approximately 16,600 tonnes, 12,700 tonnes and 10,100 tonnes of cocoa beans from the Group, which have exceeded their respective annual commitments under the Sales Agreements by approximately 38.3%, 41.1% and 44.3%.
- 3. Mr. Herkiamto tendered his resignation from Davomas in October 2003 in order to avoid potential conflicts of interest when the Group expands into cocoa processing operations in the future.
- 4. In October 2003, the Group fully repaid the remaining balance of the IDR-denominated loan advanced to it pursuant to the Loan Agreement.
- 5. In October 2003, the Group sold its land located in Serang, Banten and office property located in Sawah Besar to Independent Third Parties.

Number of staff as at the Latest Practicable Date:

Management	9
Sales and marketing	19
Purchasing	8
Warehouse and quality control	27
Finance and administration	
Total number of staff	69