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INFOSERVE TECHNOLOGY CORP.

英 普 達 資 訊 科 技 公 司*

(Incorporated in the Cayman Islands with limited liability)

**FURTHER DELAY IN THE APPOINTMENT OF
INDEPENDENT NON-EXECUTIVE DIRECTORS
AND AUDIT COMMITTEE MEMBERS**

Reference is made to the Company's announcement on 28th November, 2003, the Company has applied for 1 month waiver for the non-compliance of Rule 5.05 and 5.23 of the rules governing the listing of securities on the GEM board of Hong Kong Stock Exchange ("GEM Listing Rules") due to the resignation of Mr. Leung Man Kit and Mr. Chou Wen Pin, independent non-executive directors and audit committee members on 7th and 10th November 2003 respectively. The Company is still at present actively recruiting suitable personnel to fill the vacancy of independent non-executive directors and audit committee members and hereby apply for extension of waiver of another one month to 6th January, 2004. The Company will continue its search for replacements of independent non-executive directors and audit committee members and will ensure compliance with the GEM Listing Rules in this regard as soon as practicable.

Further announcement will be made by the Company as and when required under the GEM Listing Rules.

By the order of the Board
Infoserve Technology Corp.
Yu Shu Kuen
Chairman

Hong Kong, 11th December, 2003

This announcement, for which the directors of Infoserve Technology Corp. collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on The Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to Infoserve Technology Corp. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:— (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the date of its posting and on the website of the Company at www.infoserve-group.com.

** For identification purpose only*