

The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) and Hong Kong Securities Clearing Company Limited (“HKSCC”) take no responsibility for the contents of this notice, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this notice.

This notice is for information purpose only and does not constitute an invitation or offer to acquire, purchase or subscribe for shares or other securities of Fortune Telecom Holdings Limited.



FORTUNE TELECOM HOLDINGS LIMITED
長遠電信網絡集團有限公司*

(Incorporated in Bermuda with limited liability)

**LISTING BY WAY OF
INTRODUCTION OF
THE ENTIRE ISSUED SHARE CAPITAL
ON THE MAIN BOARD
OF
THE STOCK EXCHANGE OF HONG KONG LIMITED**

Stock code: 110

Sponsor



South China Capital Limited

Co-sponsor

Watterson Asia Limited

An application has been made to the Stock Exchange for the listing of, and permission to deal in, shares of HK\$0.10 each (the “Shares”) in the capital of Fortune Telecom Holdings Limited (the “Company”) in issue on the main board of the Stock Exchange (“Main Board”). Subject to the granting of the listing of, and permission to deal in, the Shares on the Main Board by the Stock Exchange and the continue compliance with the stock admission requirements of HKSCC, the Shares will continue to be accepted as eligible securities by HKSCC for deposit, clearance and settlement in the Central Clearing and Settlement System (“CCASS”) once the dealings in the Shares on the Main Board commence. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time. Dealings in the Shares on the Main Board are expected to commence at 9:30 a.m. on 26 January 2004.

The listing of the Shares on the Main Board is by way of introduction only and there is no Share being issued or sold for the listing.

* For identification purposes only

Copies of the listing document of the Company dated 22 December 2003 issued in accordance with the requirements under the Rules governing the Listing of Securities on the Stock Exchange will be available for information purposes only during normal business hours, from 22 December 2003 up to and including 6 January 2004 at South China Capital Limited at 28th Floor, Bank of China Tower, One Garden Road, Hong Kong and Watterson Asia Limited at 5th Floor, 8 Queen's Road Central, Hong Kong.

By order of the Board
FORTUNE TELECOM HOLDINGS LIMITED
Lau Siu Ying, Steve
Chairman

Hong Kong, 22 December 2003

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The director of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material aspects and not misleading; (2) there are no other matters the omissions of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are found on bases and assumptions that are fair and reasonable.

This announcement will remain on GEM website at “www.hkgem.com” on the “Latest Company Announcements” page for at least seven days from the day of its posting and the website of the Company at “www.fortunetele.com”.