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GP NanoTechnology Group Limited
廣平納米科技集團有限公司*
(Incorporated in Bermuda with limited liability)

RESULTS OF SPECIAL GENERAL MEETING

This announcement is made with reference to the announcement (the “Announcement”) of GP NanoTechnology Group Limited (the “Company”) dated 25 November 2003 and the Special General Meetings (the “SGM”) held on 7 January 2004.

Pursuant to the Announcement and the SGM, the Company is pleased to announce that the ordinary resolutions proposed in the SGM have been duly passed.

The board of directors of the Company further announces that 17 directors were appointed, namely Mr. Lau Wai Kin, Ms. Mak Yim Chee, Mr. Sau Chi Ming, Mr. Chen Ye Hua as the executive directors of the Company; Mr. Andrey Berzins, Ms. Chan Wah Man, Mr. Wu Jian Fei, Mr. Zhang Lu Ming, Ms. Chen Chun Hua, Mr. Mo Xiao Jun, Ms. Li Yue as the non-executive directors of the Company; and Mr. Tse Pang Yuen, Ms. Leung Sui Ming, Mr. Hung Chi Fai, Mr. Li Wing On, Mr. Li Tan Yeung, Mr. Chan Chong Yee as the independent non-executive directors at the SGM held on 7 January 2004. Due to the aforementioned appointed personnel at the SGM held on 7 January 2004 is the same with the appointed personnel at the SGM held on 29 December 2003, the board of directors is therefore of the view that the aforementioned personnel became the directors of the Company with effect on 29 December 2003.

Up to the date of this announcement, the board of directors had increased from 6 executive directors and 2 independent non-executive directors to 10 executive directors, 7 non-executive directors and 8 independent non-executive directors.

In view of this regard, there is a change in board control of the Company.

By Order of the Board

Fung Chiu

Chairman

Hong Kong, 8 January 2004

This announcement, for which the directors of the Company, excluding Mr. Kwong Chun Kau who cannot be contacted, collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, excluding Mr. Kwong Chun Kau who cannot be contacted, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:— (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the page of “Latest Company Announcements” on the GEM website for at least 7 days from the date of its posting and on the Company’s website at www.gpnano.com.

** For identification purpose only*