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INFOSERVE TECHNOLOGY CORP.

英 普 達 資 訊 科 技 公 司*

(Incorporated in the Cayman Islands with limited liability)

**WINDING-UP ORDER AGAINST
INFOSERVE TECHNOLOGY HONG KONG LIMITED**

On 7th January, 2004, a winding-up order against Infoserve Technology Hong Kong Limited has been approved by the High Court of HK regarding money owing to the landlord. Trading in the Shares will remain suspended.

Reference is made to the Company's announcement on 28th November, 2003 where, amongst the other matters, Infoserve Technology Hong Kong Ltd. ("Infoserve HK"), a wholly-owned subsidiary of the Company, was on 20th October, 2003 served a district court judgement dated 17th October, 2003 by Wing Siu Company Limited ("Wing Siu"), the landlord of the Group's previous principal place of business in Hong Kong, an independent third party to the Group, regarding money owing in the sum of HK\$332,938.40 (the "Debts") together with interest and legal costs (the "Litigation - Rents"). The Debts was alleged to be the rents, rates and management fee for the previous principal place of business in Hong Kong, due from Infoserve HK to Wing Siu since June 2003 up to 25th September, 2003. On 10th November, 2003, Wing Siu filed petition for winding up against Infoserve HK. The High Court of HK has approved a winding-up order against Infoserve HK on 7th January, 2004.

The turnover in Hong Kong accounted for just approximately 3% of the Group's total revenue for the year ended 31st December, 2002 and Infoserve HK had unaudited net liabilities of approximately HK\$49.58 million as at 30th September, 2003. In the event that Infoserve HK is being wound up, the immaterial turnover and scale of operation would have no material impact on the financial and operating position of the Group.

Further announcement will be made by the Company as and when required under the GEM Listing Rules. Trading in the Shares will remain suspended.

By the order of the Board
Infoserve Technology Corp.
Yu Shu Kuen
Chairman

Hong Kong, 8th January, 2004

This announcement, for which the directors of Infoserve Technology Corp. collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on The Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to Infoserve Technology Corp. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: – (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the date of its posting and on the website of the Company at www.infoserve-group.com.

** For identification purpose only*