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MEDIANATION
INC.

MediaNation Inc.

(the “Company”)

(Incorporated in the Cayman Islands with limited liability)

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The Board of Directors of the Company (the “Board”) hereby announces that Mr. Kam Ling (“Mr. Kam”) has tendered his resignation as the non-executive Vice-Chairman of the Board, as a non-executive Director and as a consultant to the Company with effect from 25 January 2004 due to personal reasons. Mr. Kam has served as the non-executive Vice-Chairman of the Board, as a non-executive Director and as a consultant to the Company for more than one year and has provided valuable support and advice to the Company. The Board wishes to express its appreciation to Mr. Kam for his contributions towards the Company during his term of appointment.

By Order of the Board
Yuen Kam Sun
Company Secretary

Hong Kong
26 January 2004

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:-

- (1) the information contained in this announcement is accurate and complete in all material respects and not misleading;*
- (2) there are no other matters the omission of which would make any statement in this announcement misleading; and,*
- (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

This announcement will remain on the “Latest Company Announcements” page of the GEM website for at least 7 days from the date of its posting.