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 **INFOSERVE®**
INFOSERVE TECHNOLOGY CORP.
英普達資訊科技公司*

(Incorporated in the Cayman Islands with limited liability)

**APPOINTMENT OF
INDEPENDENT NON-EXECUTIVE DIRECTORS
AND AUDIT COMMITTEE MEMBERS AND
RESIGNATION OF
A NON-EXECUTIVE DIRECTOR**

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS AND AUDIT COMMITTEE MEMBERS

The board (the “Board”) of directors (the “Directors”) of Infoserve Technology Corp. (the “Company”) is pleased to announce that Mr. Ip Man Tin, David (“Mr. Ip”) and Mr. Leung Hong Tai (“Mr. Leung”) have been appointed as independent non-executive Directors and audit committee members of the Company with effect from 4th February, 2004.

Mr. Ip served with the Hong Kong Government from 1971 to 1994. From 1996 to 2001, he was the Chief Executive of Golden Land Investment PLC, a company listed on the main board of the London Stock Exchange. In recent years, he has involved in research projects in various sectors such as department stores and dairy products in Asia and Europe. He holds a Bachelor of Arts Degree and a Master of Public Administration Degree. Mr. Ip is a Member of the Chartered Institute of Marketing and the Institute of Management Consultants, Hong Kong. He is currently an independent non-executive director of Global Tech (Holdings) Ltd.

Mr. Leung has more than 18 years of experience in the field of Information Technology. He graduated from the University of Kent, England with a bachelor’s degree in electronics and a master’s degree of science in digital communications. He is a full member of the Hong Kong Computer Society (MHKCS), Australian Computer Society (MACS) and Professional Information Security Association (MPISA).

RESIGNATION OF NON-EXECUTIVE DIRECTOR

With effect from 26th January, 2004, Mr. Tsai Jenp Luh, Phil (“Mr. Tsai”) resigned as the non-executive Director. The reason for his resignation is due to the fact that he needs time to pursue his business ventures and has difficulties in discharging his duty as a Director. Save as disclosed, Mr. Tsai is not aware of any circumstance in connection with his resignation which should be brought to the notice of the Stock Exchange and shareholders of the Company.

* *For identification purpose only*

The Board would like to thank Mr. Tsai for his invaluable contribution to the Company in the past.

The Board currently comprises Mr. Yu Shu Kuen as executive Director and chairman, Mr. Tsai Tun Chi and Mr. Michael Chang Hisao Hui as executive Directors, and Mr. Ip and Mr. Leung as independent non-executive Directors. The audit committee comprises Mr. Ip and Mr. Leung as members to review and supervise, amongst others, the Company's financial reporting and internal control procedures.

Trading in the Shares has been suspended since 4th November, 2003 and will remain suspended until further notice.

By the order of the Board
Infoserve Technology Corp.
Yu Shu Kuen
Chairman

Hong Kong, 4th February, 2004

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on The Growth Enterprise Market of the Stock Exchange for the purpose of giving information with regard to Infoserve Technology Corp. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: – (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the date of its posting and on the website of the Company at www.infoserve-group.com.