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GP NanoTechnology Group Limited

廣平納米科技集團有限公司*

(Incorporated in Bermuda with limited liability)

RESIGNATION OF QUALIFIED ACCOUNTANT AND COMPANY SECRETARY

The board of directors (the “**Board**”) of GP NanoTechnology Group Limited (the “**Company**”) hereby announces that Mr. Tso Sze Wai, Jackson (“**Mr. Tso**”), has tendered his resigned as the qualified accountant and the company secretary of the Company with effect on 29 February 2004 for his own career development. Mr. Tso confirms that there are no irregular matters regarding the Company that need to be brought to the attention of the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). The Board would like to take this opportunity to thank Mr. Tso for his contribution during the tenure of his service to the Company.

The Board is currently looking for the suitable candidate to take up the said positions as soon as practicable. Mr. Chow Chun Kwong, Kelvin, an executive director of the Company who is a qualified accountant pursuant to the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) will temporarily take up the said positions. The Company will make further announcement when the suitable candidate is appointed.

At the request of the Company, trading in the shares on the Stock Exchange was suspended with effect from 9:30 a.m. on 7 August 2003. Trading of the shares of the Company remains suspended. In view of the current situation, the Company has yet to provide sufficient information to resolve issues relating the business updates and the current financial position of the Company before any consideration will be given to a resumption of trading.

By Order of the Board
Fung Chiu
Executive Director

Hong Kong, 23 February 2004

This announcement will remain on the "Latest Company Announcements" page of the GEM website at <http://www.hkgem.com> for at least 7 days from the day of its posting and on the Company's website at www.gpnano.com

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