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FAR EASTERN POLYCHEM INDUSTRIES LIMITED

(遠東化聚工業股份有限公司)*

(Incorporated in Bermuda with limited liability)

NOTICE OF BOARD OF DIRECTORS' MEETING

The board of Directors (the “Board”) of Far Eastern Polychem Industries Limited (the “Company”) hereby announces that a meeting of the Board will be held at 38th Floor, Taipei Metro Tower, 207 Tun Hwa South Road, Section 2, Taipei, Taiwan on 10th March 2004 (Wednesday) at 3:00 p.m. for the following purposes:

- (1) To consider and approve the results of the Group, comprising the Company and its subsidiaries for the year ended 31st December 2003, and approve the draft announcement of the yearly results to be published on the GEM website;
- (2) To consider the payment of a final dividend, if any;
- (3) To consider closure of the Register of Members, if necessary; and
- (4) To transact any other business.

By order of the Board
Far Eastern Polychem Industries Limited
Wai-Kit Kong
Company Secretary

Hong Kong, 27th February 2004

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in the announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcements” page of the GEM website for at least 7 days from the date of its publication.

** for identification purposes only*