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長春達興藥業股份有限公司
Changchun Da Xing Pharmaceutical Company Limited*
(a joint stock limited company incorporated in the People's Republic of China)

NOTICE OF BOARD OF DIRECTORS' MEETING

The board of the directors (the Board) of Changchun Da Xing Pharmaceutical Company Limited (the "Company") hereby announces that a meeting of the Board will be held at No. 655 Chuang Ju Street, High and New Technology Industrial Development Zone, Changchun, Jilin Province, the PRC on Thursday, 18 March 2004 at 10:00 a.m. for the following purposes:

1. to consider and approve the audited financial statements of the Company for the year ended 31st December, 2003 and to approve the draft announcement of the final results to be published on the GEM website;
2. to consider the change in composition of board of directors, supervisors and audit committee, if necessary;
3. to consider the closure of the Register of Members, if necessary;
4. to consider the time, venue and events of the forthcoming annual general meeting of the Company;
5. to authorize the Secretary of the Company to publish the 2003 annual results announcement and notice of shareholders meeting on the GEM website and the printing and distribution of the annual report;
6. to review and approve the emoluments and bonus of the directors and to review the emoluments of the supervisors;
7. to enter into record the reemployment/resignation of domestic and overseas accountants; and
8. to prepare the 2003 profit appropriation policy.

By order of the Board
Changchun Da Xing Pharmaceutical Company Limited
Feng Zhen Wen
Chairman

Jilin Province, the PRC
8 March 2004

This announcement, for which the directors of the Changchun Da Xing Pharmaceutical Company Limited collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to Changchun Da Xing Pharmaceutical Company Limited. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcements” page for at least 7 days from the day of its posting.

** For identification only*