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Kinetana International Biotech Pharma Limited
健諾國際生化科技藥業有限公司
(incorporated in the Cayman Islands with limited liability)

CHANGE OF PRINCIPAL PLACE OF OPERATION IN HONG KONG

The board (the “Board”) of directors (the “Directors”) of Kinetana International Biotech Pharma Limited (the “Company”) hereby announces that the address of principal place of operation in Hong Kong has been changed from Room 101-103, Hong Kong Institute of Biotechnology, 2 Biotechnology Avenue, Shatin, New Territories, Hong Kong to Room 112, Hong Kong Institute of Biotechnology, 2 Biotechnology Avenue, Shatin, New Territories, Hong Kong with immediate effect.

By order of the Board
Kinetana International Biotech Pharma Limited
Tam Yun Kau
President and Chief Executive Officer

Hong Kong, 12 March 2004

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcements” page of the GEM website for at least seven days from the day of its posting and on the website of the Company at www.kinetana.com.