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CHINA DATA
BROADCASTING

China Data Broadcasting Holdings Limited

(中華數據廣播控股有限公司)*

(incorporated in Bermuda with limited liability)

ANNOUNCEMENT

UNUSUAL INCREASE IN PRICE OF THE SHARES

This announcement is made at the request of The Stock Exchange of Hong Kong Limited.

The board of the directors (the “**Board**”) of China Data Broadcasting Holdings Limited (the “**Company**”) noted the recent increase in price of the shares of the Company (the “**Shares**”) and wishes to state that the Board is not aware of any reasons for such increase save as disclosed in the Announcement dated 11 March 2004 in respect of unusual increases in price and volume of the Shares on 13 February 2004.

The Board also confirms that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Chapters 19 to 20 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange (the “**GEM Listing Rules**”), neither are the Board aware of any matter discloseable under the general obligation imposed by Rule 17.10 of the GEM Listing Rules, which is or may be of a price-sensitive nature.

BY ORDER OF THE BOARD

David Ji Long Fen

Chairman

Hong Kong, 12 March 2004

This announcement, for which the Directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:– (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcements” page for at least 7 days from the date of its posting thereon.

* For identification purpose only