

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



GREENCOOL TECHNOLOGY HOLDINGS LIMITED

格林柯爾科技控股有限公司*

(incorporated in the Cayman Islands with limited liability)

NOTICE OF DIRECTORS' MEETING

The board of directors (the "Board") of Greencool Technology Holdings Limited (the "Company") hereby announces that a meeting of the Board will be held at 35/F., Shenzhen Development Centre, Renminnan Road, Luohu District, Shenzhen, The People's Republic of China on Thursday, 25th March, 2004 at 3:30 p.m. for the purposes of considering and, if thought fit, approving:

1. audited final results of the Company and its subsidiaries for the year ended 31st December, 2003 and the preliminary announcement of such results to be published on the GEM website;
2. the payment of a final dividend, if any;
3. the closure of the Register of Members, if necessary;
4. the convening of the Annual General Meeting; and
5. the transaction of any other business.

By Order of the Board
Mok Henry Wing Kai
Company Secretary

Hong Kong, 15th March, 2004

This announcement, for which the directors of Greencool Technology Holdings Limited collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to Greencool Technology Holdings Limited. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:- 1. the information contained in this announcement is accurate and complete in all material respects and not misleading; 2. there are no other matters the omission of which would make any statement in this announcement misleading; and 3. all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the "Latest Company Announcements" page on the GEM website for at least 7 days from the date of its posting and at the Company's website at <http://www.greencool.com.hk>.

** For identification purposes only*