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PANVA GAS HOLDINGS LIMITED

百江燃氣控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8132)

NOTICE OF BOARD MEETING

The board of directors (the “Board”) of Panva Gas Holdings Limited (“Panva Gas”) hereby announces that a meeting of the Board will be held at the Board Room, 25th Floor, Vicwood Plaza, 199 Des Voeux Road Central, Hong Kong on Friday, 14th May, 2004 at 3:00 p.m. for the following purposes:

1. To consider and approve the unaudited results of Panva Gas and its subsidiaries for the three months ended 31st March, 2004 (the “1st Quarterly Report”);
2. To consider the payment of an interim dividend, if any;
3. To consider the closure of the register of members, if necessary;
4. To approve the announcement and the 1st Quarterly Report to be published on the GEM website and the website of Panva Gas and/or dispatched to shareholders; and
5. To transact any other business.

By Order of the Board
Panva Gas Holdings Limited
Chan Wai Chuen, Ricky
Company Secretary

Hong Kong, 4th May, 2004

As the date of this announcement, the Board comprises of 6 Executive Directors, namely Mr. Ou Yaping (*Chairman*), Mr. Chen Wei (*Managing Director*), Mr. Li Fujun, Mr. Shen Lian Jin, Mr. Tang Yui Man, Francis and Mr. Zhang Keyu; 2 Non-executive Directors, namely Mr. Fok Kin-ning, Canning and Mr. To Chi Keung, Simon (*Alternate Director to Mr. Fok*); and 2 Independent Non-executive Directors, namely, Mr. Cheung Hon Kit and Mr. Li Xiao Ru.

This announcement will remain on the “Latest Company Announcements” page of GEM website at www.hkgem.com for at least 7 days from the date of its posting and on the website of Panva Gas at www.panva-gas.com.

* For identification purposes only