

*The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **M CHANNEL CORPORATION LIMITED** **流動廣告有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 8036)**

### **APPOINTMENT OF DIRECTORS AND CHANGES OF CHAIRMAN AND DEPUTY CHAIRMAN**

The board of directors (the “Board”) of M Channel Corporation Limited (the “Company”) announces the following changes of directors of the Company with effect from 15 June 2004 as a result of internal restructuring of the Company after completion of the voluntary general offer made by Strategic Media International Limited (“SMI”), currently a substantial shareholder of the Company, in February 2004:

1. Mr. Li Kai was appointed as the Chairman and an Executive Director of the Company with effect from 15 June 2004. Mr. Li, aged 42, graduated from the Post-graduate School of Commerce and Economics of the Chinese Institute of Social Science. Mr. Li has over 15 years of experience in corporate management both in the PRC and in the USA. Prior to joining, he was the President of 東方泓泰投資控股有限公司 (Dongfeng Hongtai Investments Holdings Limited), a property investment company in Beijing, the PRC. Mr. Li was nominated by SMI to the Board of the Company. There is no service contract between the Company and Mr. Li. He does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (“SFO”) as at the date of this announcement.
2. Mr. Xing Jing was appointed as the Deputy Chairman and an Executive Director of the Company with effect from 15 June 2004. Mr. Xing, aged 46, is the Chairman of SMI Corporation Limited (“SMI Corporation”), the securities of which are listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”). Mr. Xing holds a Master’s degree in Computer Programming with the Graduate School of Peking University and has over 15 years’ experience in investment and operation of enterprises in information technology industry in the Greater China Region. He is currently the President of SMI. Mr. Xing joined SMI Corporation as an Executive Director in July 2003 and became the Chairman of SMI Corporation in February 2004. Mr. Xing was nominated by SMI to the Board of the Company. There is no service contract between the Company and Mr. Xing. He does not have any interests in the shares of the Company within the meaning of Part XV of SFO as at the date of this announcement.

3. Mr. Wong Kun To, the Chairman and an Executive Director of the Company, was re-designated as the Deputy Chairman and remains as an Executive Director of the Company. Mr. Wong, aged 48, was appointed as an Executive Director of the Company on 17 April 2002. He was also appointed as the Compliance Officer of the Company on 18 April 2002. Mr. Wong has over 17 years of experience in business development and investment especially in the media, entertainment and technology industries. He is a member of the Institute of Engineers (U.K.) and the Hong Kong Institute of Engineers. Mr. Wong is the Managing Director of SMI Corporation and an Executive Director of ITC Corporation Limited, the securities of which are listed on the Main Board of the Stock Exchange. There is no service contract between the Company and Mr. Wong. He does not have any interests in the shares of the Company within the meaning of Part XV of SFO as at the date of this announcement. The Board confirms that there is no disagreement with Mr. Wong and that there are no matters that need to be brought to the attention of the shareholders of the Company.
4. Mr. Tong Chin Shing, the Deputy Chairman and an Executive Director of the Company, resigned as the Deputy Chairman but remains as an Executive Director of the Company. The Board confirms that there is no disagreement with Mr. Tong and that there are no matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to extend its welcome to Mr. Li Kai and Mr. Xing Jing for their new appointments to the Board.

By Order of the Board  
**M CHANNEL CORPORATION LIMITED**  
**Wong Kun To**  
*Deputy Chairman*

Hong Kong, 15 June 2004

\* *For identification purpose only*

*As at the date of this announcement, the Board comprised of six directors, of which four are Executive Directors, namely Mr. Li Kai, Mr. Xing Jing, Mr. Wong Kun To and Mr. Tong Chin Shing; and two are Independent Non-executive Directors, namely Mr. Pang Hong and Ms. Fung Wan Yiu, Agnes.*

*This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This announcement will remain on the GEM website at [www.hkgem.com](http://www.hkgem.com) on the "Latest Company Announcements" page for at least seven days from the date of its posting.*