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SINO STRIDE TECHNOLOGY (HOLDINGS) LIMITED

中程科技集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8177)

CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND APPOINTMENT OF EXECUTIVE DIRECTOR

The board of directors (the “Board”) of Sino Stride Technology (Holdings) Limited (the “Company”) would like to announce that Mr. Wu Ming Dong has resigned as an independent non-executive director of the Company with effect from 23 June 2004. The Board also announces that Mr. Shi Jian Jun has been appointed as an independent non-executive director of the Company in place of Mr. Wu Ming Dong and Mr. Shen Yue has been appointed as an executive director of the Company with effect from 23 June 2004.

The Board of the Company hereby announces that Mr. Wu Ming Dong (“Mr. Wu”) has tendered his resignation as an independent non-executive director of the Company with effect from 23 June 2004.

Mr. Wu confirmed that he resigned because he believes that it is difficult for him to allocate meaningful time to the Company’s business due to other commitments. He further confirmed that he is not aware of any matters that should be brought to the attention of the shareholders and the Board of the Company in connection with his resignation. The Board would like to take this opportunity to thank Mr. Wu for his past service.

The Board also announces that Mr. Shi Jian Jun (“Mr. Shi”) has been appointed as an independent non-executive director of the Company in place of Mr. Wu with effect from 23 June 2004 and Mr. Shen Yue (“Mr. Shen”) has been appointed as an executive director of the Company with effect from 23 June 2004.

Mr. Shi has entered into a service contract with the Company for a term of three years commencing from 23 June 2004 and his emoluments, which are determined based on the estimated time to be spent by him on the Company’s matter, are RMB 30,000 per annum as specified in the service agreement.

Mr. Shi is the executive vice principal of Nanjiang University and the independent non-executive director of Maanshan Iron and Steel Company Limited which is listed on the Main Board of the Stock Exchange and he is independent of and not connected with the promoters, directors, supervisors, chief executive, substantial shareholders of the Company or an associated of any of them (within the meaning of the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange (“GEM Listing Rules”)). He has no interest in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Mr. Shen has entered into a service contract with the Company for a term of three years commencing from 23 June 2004 and his emoluments, which has been determined on the basis of prevailing market conditions and his roles and responsibilities, are RMB 240,000 per annum as specified in the service agreement.

Mr. Shen has joined the Company as the director and president of Stride Technology Co., Limited, one of our subsidiary in PRC, since July 2002. Mr. Shen graduated from Nanjing University with a master degree in Economics. Prior to joining the Group, Mr. Shen worked in Jiangsu Province Electrical Power Bureau and later worked for Jiangsu Xin Sheng Trading Company, a private trading company, as director and general manger. He has not held any directorship in any listed public companies in the last 3 years. Mr. Shen does not have any relationships with the directors, senior management, management shareholders, substantial shareholders, or controlling shareholders of the Company. He has no interest in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

The Board confirms that there were no significant matters should be brought to the shareholders of the Company in respect of the appointment of Mr. Shi and Mr. Shen. The Board would like to take this opportunity to welcome Mr. Shi and Mr. Shen to the Board.

By order of the Board
Sino Stride Technology (Holdings) Limited
Chau Chit
Chairman

Hangzhou, the PRC, 24 June 2004

As at the date of this announcement, the Board comprises of the executive directors namely Mr. Chau Chit (Chairman), Mr. Wong Wai Tin, Mr. Zhang Xiao Feng and Mr. Shen Yue; the non-executive directors namely Mr. Wong Wai Kwan and Mr. Ng Chong Khim; and the independent non-executive directors namely Mr. Cai Xiao Fu and Mr. Shi Jian Jun .

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

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