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**PANVA GAS HOLDINGS LIMITED**  
**百江燃氣控股有限公司\***

*(incorporated in the Cayman Islands with limited liability)*

(Stock Code: 8132)

**CHANGE OF SECRETARY AND QUALIFIED ACCOUNTANT OF THE COMPANY**

The board of directors (the “Board”) of Panva Gas Holdings Limited (the “Company”) announces that Mr. CHAN Wai Chuen, Ricky resigned as Secretary and Qualified Accountant of the Company with effect from 2nd July, 2004. Mr. LO Tai On was appointed as Secretary and Mr. YU Man To, Gerald was appointed as Qualified Accountant of the Company with effect from 2nd July, 2004.

Mr. YU Man To, Gerald, *MBA, CPA (Aust), AHKSA*, holds a Master degree in Business Administration and a Bachelor degree in Business. Mr. YU has over 10 years of experience in accounting, financial control and auditing.

The Board would like to thank Mr. CHAN for his contribution to the Company during the past years and welcome Mr. LO and Mr. YU on their new appointment.

By Order of the Board  
**CHEN Wei**  
*Managing Director*

As at the date of this announcement, the Board comprises of:

*Executive Directors:*

OU Yaping (*Chairman*)  
CHEN Wei (*Managing Director*)  
LI Fujun  
SHEN Lian Jin  
TANG Yui Man, Francis  
ZHANG Keyu

*Non-executive Directors:*

FOK Kin-ning, Canning  
TO Chi Keung, Simon  
*(Alternate Director to Mr. Fok)*

*Independent Non-executive Directors:*

CHEUNG Hon Kit  
LI Xiao Ru

Hong Kong, 2nd July, 2004

\* *For identification purposes only*

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*This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcements” page for 7 days from the day of its posting and on the website of the Company at [www.panva-gas.com](http://www.panva-gas.com).*