

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

Pan Sino International Holding Limited

環新國際有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8260)

NOTICE OF BOARD OF DIRECTORS' MEETING

The board of directors (the "Board") of Pan Sino International Holding Limited (the "Company") hereby announces that a meeting of the Board will be held at PLAZA bii, Menara III, 9th Floor, Jl. M.H.Thamrin No. 51, Jakarta Pusat 10350, Indonesia on Tuesday, 10 August 2004 at 11:00 a.m., Jakarta time (12:00 noon, Hong Kong time) for the following purposes:–

1. To consider and approve the half-year unaudited results of the Company and its subsidiaries for the six months ended 30 June 2004;
2. To approve the draft announcement and half-year report in respect of the half-year unaudited results of the Company and its subsidiaries for the six months ended 30 June 2004 to be published on the website of the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited ("GEM") and/or despatched to the Company's shareholders;
3. To consider the payment of interim dividend, if any;
4. To consider the closure of the Company's Register of Members, if necessary; and
5. To transact any other business.

On behalf of the Board

Rudi Zulfian

Director

Jakarta, Indonesia, 28 July 2004

As at the date of this notice, Mr Harmiono Judianto, Mr Johanas Herkiamto and Mr Rudi Zulfian are the executive directors of the Company and Mr Gandhi Prawira, Ms Novayanti and Ms Wang Poey Foon, Angela are the independent non-executive directors of the Company.

This announcement will remain on the “Latest Company Announcements” page on the GEM website at www.hkgem.com for a minimum period of 7 days from the date of its publication.

** For identification purposes only*