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## **LOULAN HOLDINGS LIMITED**

**樓 蘭 控 股 有 限 公 司**

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 8039)

### **RESIGNATION AND APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND AUDIT COMMITTEE MEMBER**

The board of directors (the “Board”) of Loulan Holdings Limited (the “Company”) hereby announces that (i) Mr. Lo Chi Man (羅志文) has resigned as the independent non-executive director and audit committee member of the Company with effect from 10 August 2004 due to personal reasons; and (ii) Mr. Yue Kwai Wa, Ken (余季華) has been appointed independent non-executive director and audit committee member of the Company with effect from 10 August 2004.

#### **RESIGNATION OF DIRECTOR AND AUDIT COMMITTEE MEMBER**

Mr. Lo Chi Man (羅志文) (“Mr. Lo”) has resigned with effect from 10 August 2004 as an independent non-executive director and audit committee member of the Company due to personal reasons. The Board and Mr. Lo have confirmed that Mr. Lo has no disagreement with the Board and they are not aware of any other matters which need to be brought to the attention to the shareholders of the Company in respect of the said resignation.

The Board would like to take this opportunity to thank Mr. Lo for his contribution during his terms of service of the Company.

#### **APPOINTMENT OF DIRECTORS AND AUDIT COMMITTEE MEMBER**

Mr. Yue Kwai Wa, Ken (余季華) (“Mr. Yue”) has been appointed an independent non-executive director and audit committee member of the Company for a term of one year with effect from 10 August 2004. According to his service agreement with the Company, he is entitled to annual salary of HK\$30,000.

Mr. Yue, aged 39, is an independent non-executive director of Byford International Limited (stock code: 8272), a company listed on the Growth Enterprise Market (“GEM”) of the Stock Exchange of Hong Kong Limited, since 7 May 2003. He is also a director of WinKas Company Limited, a financial and management consulting service company in Hong Kong, Monitronic Limited and Monitronix Limited, both engaged in trading of telecommunication products in Hong Kong. Prior to that, he worked in Dao Heng Securities Limited in various roles including compliance and finance between 1998 and 2002. He also worked at the Regulation Division of the Stock Exchange from June to September 1998. He worked in the accounting and audit field from 1993 to 1997 and is an associate member of the American Institute of Certified Public Accountants.

Mr. Yue has no interests in shares of the Company within the meaning of Part XV of the Securities and Future Ordinance (Cap. 571 of the Laws of Hong Kong) (the “SFO”). Save that Mr. Yue is an independent non-executive director of the Company, he has no relationship with any directors, senior management, management shareholders, substantial shareholders or controlling shareholders of the Company (within the meaning of the GEM Listing Rules). Save as disclosed herein, the Board is not aware of any other matters which need to be brought to the attention of the shareholders of the Company.

The Board would like to express its warm welcome to Mr. Yue’s appointment.

By Order of the Board  
**Loulan Holdings Limited**  
**Woo Hang Lung**  
*Chairman*

The Board comprises of:

**Woo Hang Lung** (*Executive director*)

**Zhu Zheng Ming** (*Executive director*)

**Junichi Goto** (*Non-executive director*)

**Yue Kwai Wa, Ken** (*Independent non-executive director*)

**Lau Chi Sun, Robbie** (*Independent non-executive director*)

Hong Kong, 10 August 2004

*This announcement, for which the directors of the Company (the “Directors”) collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: – (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases assumptions that are fair and reasonable.*

*This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcements” page for at least 7 days from the date of its publication.*