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長春達興藥業股份有限公司

CHANGCHUN DA XING PHARMACEUTICAL COMPANY LIMITED*

(a joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 8067)

POSTPONEMENT OF DIVIDEND PAYMENT DATE

Reference is made to the announcement (the “Announcement”) of Changchun Da Xing Pharmaceutical Company Limited (the “Company”) dated 18 March 2004 in relation to the annual results of the Company for the year ended 31 December 2003. It was stated in the Announcement that a proposed cash dividend of RMB0.5 cent per share (the “Final Dividend”) will be payable on or about 31 August 2004. Shareholders receiving dividend are subject to individual income tax under the PRC Individual Income Tax Law. The board of directors of the Company (the “Board”) announces that as a result of extra time is needed in assessing the individual income tax liabilities on the Final Dividend, the payment date for the Final Dividend will be postponed and is expected to be on or about 30 September 2004.

By order of the Board
Changchun Da Xing Pharmaceutical Company Limited
Feng Zhen Wen
Chairman

Jilin Province, the PRC
23 August 2004

As at the date of this announcement the Board comprises five executive directors, being Feng Zhen Wen, Yu Cheng Kun, Li Xiu Jie, Guo Bin and Lu Yin Hua; a non-executive director, Lu De Yi; and three independent non-executive directors, being Yang Shi Jie, Sun Xiao Bo and Zhang Zhong Sheng.

This announcement, for which the directors of the Changchun Da Xing Pharmaceutical Company Limited collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to Changchun Da Xing Pharmaceutical Company Limited. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcements” page of the GEM Website at www.hkgem.com for at least 7 days form the date of its publication.

* For identification purpose only