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**INFOSERVE<sup>®</sup>**  
**Infoserve Technology Corp.**  
**英普達資訊科技公司\***

*(incorporated in the Cayman Islands with limited liability)*  
(Stock code: 8077)

**APPOINTMENT OF AN EXECUTIVE DIRECTOR AND  
AN AUTHORISED REPRESENTATIVE, RESIGNATION  
OF A NON-EXECUTIVE DIRECTOR, AN INDEPENDENT  
NON-EXECUTIVE DIRECTOR, AUDIT COMMITTEE MEMBER,  
AN AUTHORIZED REPRESENTATIVE, QUALIFIED ACCOUNTANT  
AND COMPANY SECRETARY**

Mr. Chu Kin Wang Peleus (“Mr. Chu”) resigned as an authorized representative, the qualified accountant and company secretary of the Company with effect from 16 September 2004.

Mr. Tsai Tun Chi (“Mr. Tsai”) and Mr. Leung Hong Tai (“Mr. Leung”) resigned as a non-executive director and an independent non-executive director respectively with effect from 17 September 2004. Mr. Leung also ceased to act as an audit committee member from 17 September 2004.

Mr. Phang, Yul Cher Yeow (“Mr. Phang”) has been appointed as an executive director and an authorized representative of the Company with effect from 21 September 2004.

Trading in the shares of the Company has been suspended from 2:30 p.m. on 4 November 2003 and will remain suspended until further notice.

Further announcement will be made by the Company as and when appropriate.

The board of directors (the “Board”) of Infoserve Technology Corp. (the “Company”) announces that:

**Resignation of an authorized representative, the qualified accountant and company secretary**

The Board has accepted the resignation of Mr. Chu as an authorized representative, the qualified accountant and company secretary of the Company with effect from 16 September 2004 due to personal reasons.

The Board would like to express gratitude to his valuable contribution to the Company during his tenure of services. In compliance with paragraph 5.14 and 5.15 of the GEM Listing Rules, the Company is currently recruiting a new qualified accountant and company secretary to replace the positions left vacant by Mr. Chu.

## **Resignation of a non-executive director, audit committee member and an independent non-executive director**

Mr. Tsai and Mr. Leung resigned as a non-executive director and an independent non-executive director respectively with effect from 17 September 2004 due to own personal reasons. Mr. Leung also ceased to act as an audit committee member from 17 September 2004. Mr. Tsai and Mr. Leung have confirmed that there is no other matters that need to be brought to the attention of the shareholders of the Company. The Board would like to thank Mr. Tsai and Mr. Leung for their invaluable contribution to the Company.

## **Appointment of an Executive Director and an Authorized Representative**

Mr. Phang has been appointed as an executive director of the Company with effect from 21 September 2004. Mr. Phang has also been appointed as an authorized representative of the Company to the Stock Exchange with effect from 21 September 2004.

Mr. Phang, aged 38, graduated with a Bachelor of Business Administration degree from Simon Fraser University. Mr. Phang has close to a decade of experience in investment banking, and had held various positions with listed companies and multinationals, including, amongst others, Nortel Networks, a global telecommunication company. Within the last three years, Mr. Phang had been appointed as a director of Inno-Pacific Holdings Limited, a company listed in Singapore, when he retired in June 2002. He is currently an executive director of Haywood Investments Limited, a company listed in Hong Kong.

As at the date of this announcement, Mr. Phang has yet to enter into a service contract with the Company and there is no designated length of service. He is entitled to receive director's fee as fixed by the Board commensurating with his experience, performance and duties as well as the prevailing market conditions. Mr. Phang's term of service as an executive director of the Company will be subject to the relevant provisions of retirement and rotation of directors under the articles of association of the Company.

Save as acting as an executive director of the Company, Mr. Phang has neither interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance nor any relationships with any directors, senior management or substantial or controlling shareholders of the Company.

The Board confirms that to the best of their knowledge, information and belief, there is no other matter that needs to be brought to the attention of the Company's shareholders with regard to the appointment of Mr. Phang.

By order of the Board  
**Infoserve Technology Corp.**  
**Yu Shu Kuen**  
*Chairman*

As at the date of this announcement, the Board comprises Mr. Yu Shu Kuen, Mr. Phang, Yul Cher Yeow and Mr. Chang Hsiao Hui, Michael as executive Directors and Mr. Ip Man Tin, David as independent non-executive Directors.

Hong Kong, 21 September 2004

*This announcement will remain on the GEM website at [www.hkgem.com](http://www.hkgem.com) on the "Latest Company Announcement" page for seven days from the date of its posting and on the website of the Company at [www.infoserve-group.com](http://www.infoserve-group.com).*

\* *for identification purpose only*