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ARCONTECH CORPORATION

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8097)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (“the Board”) of Arcontech Corporation (“the Company”) announces that Mr. Zhang Jin Fu (“Mr. Zhang”) has been appointed as an independent non-executive director of the Company with effect from 30 September 2004. The Company welcomes Mr. Zhang to join the Board.

Mr. Zhang, aged 29, has engaged in trading of electronics components in the People’s Republic of China. Mr. Zhang does not hold any position with the Company or any of its subsidiaries.

Mr. Zhang has not entered into a service contract with the Company but will receive emolument of \$12,800 per month which is determined by reference to the prevailing market conditions. Mr. Zhang has no interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Mr. Zhang does not have any relationship with any directors, senior management, management shareholders, substantial shareholders, or controlling shareholder of the Company.

The Board confirms that there are no other matters that need to be brought to the attention of the shareholders of the Company.

By order of the Board
Arcontech Corporation
Mr Tsoi Siu Ching, Leo
Chairman

Hong Kong, 30 September 2004

As at the date of this announcement, the board of directors of the Company comprises two executive directors, namely Messrs. Tsoi Siu Ching, Leo and Yip Ho Bun, Edwin; and three independent non-executive directors, namely Messrs. Lo Chi Ko, Ho Yung San and Zhang Jin Fu.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Group. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:– 1. the information contained in this announcement is accurate and complete in all material respects and not misleading; 2. there are not other matters the omission of which would make any statement in this announcement misleading; and 3. all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will be published on the Company’s website and will remain on the GEM website on the “Latest Company Announcement” page for at least 7 days from the date of publication.