



## LOULAN HOLDINGS LIMITED

樓蘭控股有限公司

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 8039)

### POSTPONEMENT OF APPOINTMENT OF NEW INDEPENDENT NON-EXECUTIVE DIRECTOR AND AUDIT COMMITTEE MEMBER

According to rule 5.08(2) of Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “GEM Listing Rules”), Loulan Holdings Limited (the “Company”) must have at least three independent non-executive directors by 30 September 2004. The board of directors (the “Board”) of the Company has appointed a person to fill in the position of third independent non-executive director and audit committee member on 27 September 2004 (the “New Appointments”). It is in the process of the appointment procedures but it cannot finalize before 30 September 2004. The Board expects that the New Appointments will be finalized within one month from the date of this announcement. The Board does not expect that the postponement of New Appointments would have any negative impact on the Company in any material aspects. Further announcement will be made by the Company with regard to the New Appointments in due course.

According to rule 5.08(1) of GEM Listing Rules, the Company has one independent non-executive director who has appropriate professional qualification expertise by 30 September 2004. The two existing independent non-executive directors have fulfilled the requirements of the rules 5.09 and 5.28 of GEM Listing Rules.

By order of the Board  
**Loulan Holdings Limited**  
**Woo Hang Lung**  
*Chairman*

The Board comprises of:

Woo Hang Lung (*Executive director*)

Zhu Zheng Ming (*Executive director*)

Junichi Goto (*Non-executive director*)

Yue Kwai Wa, Ken (*Independent non-executive director*)

Lau Chi Sun, Robbie (*Independent non-executive director*)

Hong Kong, 30 September 2004

*This announcement, for which the directors of the Company (“Directors”) collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcements” page for at least 7 days from the date of its publication.*