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WANASPORTS HOLDINGS LIMITED
(威倫堡控股有限公司*)

(incorporated in the Cayman Islands with limited liability)
(Stock Code: 8020)

**CHANGE OF AUTHORISED REPRESENTATIVE,
COMPANY SECRETARY AND
QUALIFIED ACCOUNTANT**

The board (“Board”) of directors (“Directors”) of Wanasports Holdings Limited (the “Company”) announces that, with effect from 13 October 2004, Mr. Chan Kwok Choi (“Mr. Chan”) has resigned as the authorized representative, company secretary and qualified accountant of the Company for personal reasons. The Board would like to take this opportunity to thank Mr. Chan for his past contribution to and unfailing support for the Company.

The Board also announces that, with effect from 13 October 2004, Mr. Ngan Kam Sau (“Mr. Ngan”) has been appointed as the authorized representative, company secretary and qualified accountant of the Company.

Mr. Ngan is a Fellow of The Association of Chartered Certified Accountants and an Associate Member of the Hong Kong Institute of Certified Public Accountants. Mr. Ngan is also a Certified Public Accountant practicing in Hong Kong.

As at the date hereof, the Company has a total of six Directors:

Executive Directors

Mr. Wan Chi Keung
Mr. Koh Ee Woon John
Ms. Luk Siu Hung
Mr. Chiang Wee Tiong

Independent non-executive Directors

Mr. Terry Ian Butcher
Mr. Vincent Yu

* *for identification only*

Reference is also made to the Company's announcement on the GEM website on 24 June 2003 in relation to the suspension of the Company's shares. The Company has prepared a detailed announcement to update its business operation and financial position, and a resumption proposal. The announcement and the resumption proposal are currently under consideration by the Stock Exchange. At the request of the Company, trading in the Company's shares has been suspended with effect from 11:22 a.m., 24 June 2003, and will continue to be suspended pending release of such announcement.

By order of the Board
Chan Kwok Choi
Company Secretary

Hong Kong, 13 October 2004

This announcement, for which the Directors collectively and individually accept responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:— (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website with the domain name of www.hkgem.com on the "Latest Company Announcements" page for at least 7 days from the date of its posting and on the Company's website at www.wanasports.net.