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Infoserve Technology Corp.

英普達資訊科技公司*

(incorporated in the Cayman Islands with limited liability)

(Stock code: 8077)

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS,
AUDIT COMMITTEE MEMBERS, QUALIFIED ACCOUNTANT
AND COMPANY SECRETARY**

The Board announces that (i) Mr. Yu Chon Sang and Mr. Bucks Ramsay Michael Jr have been appointed as independent non-executive directors and audit committee members of the Company with effect from 27 September 2004 and 30 September 2004 respectively; and (ii) Mr. Lee Chi Kin has been appointed as the qualified accountant and company secretary of the Company with effect from 22 September 2004.

Trading in the shares of the Company has been suspended from 2:30 pm on 4 November 2003 and will remain suspended until further notice. Further announcement will be made by the Company as and when appropriate.

Appointment of Independent Non-Executive Directors and Audit Committee Members

The board of directors (the “Board”) of Infoserve Technology Corp. (the “Company”) is pleased to announce that Mr. Yu Chon Sang (“Mr. Yu”) and Mr. Bucks Ramsay Michael Jr (“Mr. Bucks”) have been appointed as independent non-executive directors and audit committee members of the Company with effect from 27 September 2004 and 30 September 2004 respectively.

Mr. Yu, aged 33, is a practicing Certified Public Accountant in Hong Kong. He has a Bachelor of Accountancy degree from the City University of Hong Kong, and is an associate of the Hong Kong Institute of Certified Public Accountants and a fellow member of the Association of Chartered Certified Accountants. Mr. Yu has approximately 10 years experience in accounting, auditing and finance, and is currently a partner of a certified public accountants firm in Hong Kong. Mr. Yu has not held any positions of directorship in companies listed on the Stock Exchange of Hong Kong Limited within the last three years.

Mr. Bucks, aged 47, graduated with a higher diploma in mechanical engineering from the Hong Kong Polytechnic in 1974, and a degree in mechanical engineering from Simon Fraser University in Canada in 1978. Over the past 26 years, Mr. Bucks has worked for a multinational corporation and held various senior positions with companies in Hong Kong covering the markets in Hong Kong, the People’s Republic of China and the Asia Pacific region. Mr. Bucks has not held any positions of directorship in companies listed on the Stock Exchange of Hong Kong Limited within the last three years.

* *for identification purpose only*

As at the date of this announcement, neither Mr. Yu nor Mr. Bucks has entered into a service contract with the Company. They are both entitled to receive a director's fee as fixed by the Board commensurate with their experience, performance and duties as well as the prevailing market conditions. Both Mr. Yu and Mr. Buck's term of service as independent non-executive directors of the Company will be subject to the relevant provisions of retirement and rotation of directors under the articles of association of the Company.

Mr. Yu and Mr. Bucks do not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) as at the date of this announcement. Saved for acting as independent non-executive directors of the Company, Mr. Yu and Mr. Bucks do not have any relationships with any directors, senior management or substantial or controlling shareholders of the Company.

The Board confirms that to the best of their knowledge, information and belief, there is no other matter that needs to be brought to the attention of the Company's shareholders with regard to the appointment of Mr. Yu and Mr. Bucks as independent directors of the Company.

Appointment of Company Secretary and Qualified Accountant

Mr. Lee Chi Kin ("Mr. Lee") has been appointed as the qualified accountant and company secretary of the Company with effect from 22 September 2004. Mr. Lee, aged 31, graduated with a Bachelor degree in Accountancy from the Hong Kong Polytechnic University and is currently an associate member of the Association of Chartered Certified Accountants and Hong Kong Institute of Certified Public Accountants. He has approximately 8 years of experience in auditing and finance, and has been the Finance Manager of the Company since December 2003.

Error in Company's announcement dated 30 September 2004

Mr. Yu and Mr. Bucks have been omitted in the list of directors of the Company in its announcement dated 30 September 2004. As at 30 September 2004, the Board comprises of Mr. Yu Shu Kuen, Mr. Phang, Yul Cher Yeow and Mr. Chang Hsiao Hui, Michael as executive directors of the Company and Mr. Ip Man Tin, David, Mr. Yu and Mr. Bucks as independent non-executive directors of the Company.

Late announcement

The publication of the information contained in this announcement has been delayed due to the fact that the personnels responsible for company secretarial matters were on vacation. The Company and the Board are of the view that the impact of the delay to announce the appointment of independent non-executive directors, audit committee members, qualified accountant and company secretary of the Company on the shareholders of the Company as a whole is not material.

By order of the Board
Infoserve Technology Corp.
Yu Shu Kuen
Chairman

As at the date of this announcement, the Board comprises of Mr. Yu Shu Kuen, Mr. Phang, Yul Cher Yeow and Mr. Chang Hsiao Hui, Michael as executive directors of the Company and Mr. Ip Man Tin, David, Mr. Yu Chon Sang and Mr. Bucks Ramsay Michael Jr as independent non-executive directors of the Company.

Hong Kong, 15 October 2004

This announcement, for which the directors of Infoserve Technology Corp. (save for Mr. Chang Hsiao Hui, Michael who cannot be contacted at his last known correspondence addresses) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors of Infoserve Technology Corp. (save for Mr. Chang Hsiao Hui, Michael who cannot be contacted at his last known correspondence addresses), having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (a) the information contained in this announcement is accurate and complete in all material respects and not misleading; (b) there are no other matters the omission of which would make any statement in this announcement misleading; and (c) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

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