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GREENCOOL TECHNOLOGY HOLDINGS LIMITED

格林柯爾科技控股有限公司*

(incorporated in Cayman Islands with limited liability)

(Stock code: 8056)

NOTICE OF BOARD OF DIRECTORS' MEETING

The board of directors (the "Board") of Greencool Technology Holdings Limited (the "Company") hereby announces that a meeting of the Board will be held at 35/F., Shenzhen Development Centre, Reminnan Road, Luohu District, Shenzhen, The People's Republic of China on 8th November 2004 at 3:30 p.m. for the following purposes:

1. To consider and approve the unaudited third quarter results of the Group, comprising the Company and its subsidiaries, for the nine months ended 30th September 2004 and approve the draft announcement of the third quarter results to be published on the GEM website;
2. To consider the payment of an interim dividend, if any;
3. To consider the closure of the Register of Members, if necessary; and
4. To consider and approve other matters; if any.

By order of the Board
Greencool Technology Holdings Limited
Mok Henry Wing Kai
Company Secretary

Hong Kong, 26th October 2004

This announcement, for which the directors of Greencool Technology Holdings Limited (the "Company") collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

As at the date of this announcement, the board of directors of the Company comprises six executive directors, being Mr. Gu Chu Jun, Mr. Hu Xiao Hui, Mr. Zhang Xi Han, Mr. Liu Cong Meng, Mr. Xu Wan Ping and Mr. Chen Chang Bei and three independent non-executive directors, being Mr. Fan Jia Yan, Ms. Margaret Man and Mr. Wang Jing Shi.

This announcement will remain on the “Latest Company Announcements” page of the GEM website for at least 7 days from the date of its posting and the Company’s website at <http://www.greencool.com.hk>.

** For identification purposes only*