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ECO-TEK HOLDINGS LIMITED

環康集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8169)

APPOINTMENT OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR, AN AUDIT COMMITTEE MEMBER AND AN EXECUTIVE DIRECTOR

The Board announces that (i) Ms. Hui Wai Man Shirley has been appointed as an independent non-executive director and an audit committee member of the Company and (ii) Mr. Han Ka Lun has been appointed as an executive director of the Company with effect from 29 October 2004.

Reference is made to the announcement of Eco-Tek Holdings Limited (the “Company”) dated 30 September 2004. The board of directors (the “Board”) of the Company is pleased to announce that Ms. Hui Wai Man Shirley (“Ms. Hui”) has been appointed as an independent non-executive director and an audit committee member of the Company with effect from 29 October 2004.

Ms. Hui, aged 37, is a practising accountant in Hong Kong and has over 17 years of experience in public accounting and corporate finance. Ms. Hui is both a fellow member of the Hong Kong Institute of Certified Public Accountants and the Association of Chartered Certified Accountants. She is also an associate member of the Institute of Chartered Secretaries and Administrators and an associate member of the Hong Kong Institute of Company Secretaries. Ms. Hui does not held any directorship in any listed public companies in the last three years. She is not connected with any directors, senior management, management shareholders, substantial shareholders or controlling shareholders of the Company or any of its subsidiaries (collectively referred to as the “Group”).

Ms. Hui has no interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Ms. Hui has not entered into any service contract with the Company and that she is appointed for a term up to the next annual general meeting of the Company and is subject to retirement by rotation and re-election in accordance with the Articles of Association of the Company. The director’s fee payable to Ms. Hui will be determined by the Board from time to time.

The Board also announces that Mr. Han Ka Lun (“Mr. Han”) has been appointed as an executive director of the Company with effect from 29 October 2004. Mr. Han, aged 42, will be responsible for corporate planning, business development and for the normal duties associated with position of an executive director of the Company and as provided in the Articles of Association of the Company. Mr. Han holds a Bachelor of Science degree from University of Southern California and a Master degree in Business Administration from Azusa Pacific University in the United States. He has over 15 years’ management experience in container transport and logistics business in both Hong Kong and the People’s Republic of China.

Mr. Han has agreed to enter into a service agreement with the Company for a term of 2 years commencing from 29 October 2004 and his emoluments, which are determined based on the basis of prevailing market conditions and his roles and responsibilities, are HK\$40,000 per annum (not including any year-end bonus, which is wholly discretionary, to be determined by the Board based on the performance of Mr. Han). Mr. Han is the chairman and the founder of China Wealth International Freight Limited, a private company incorporated in Hong Kong in 1996. He does not held any directorship in any listed public companies in the last three years. Mr. Han does not have any relationship with any directors, senior management, management shareholders, substantial shareholders, or controlling shareholders of the Group. He has no interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Saved as disclosed herein, the Board is not aware of any other matters which need to be brought to the attention of the shareholders of the Company and would like to take this opportunity to welcome Ms. Hui and Mr. Han to the Board.

As at the date of this announcement, the directors of the Company are as follows:

Executive directors:

Dr. Chiang Lily

Dr. Pau Kwok Ping

Mr. Shah Tahir Hussain

Non-executive directors:

Dr. Lui Sun Wing

Mr. Young Meng Cheung Andrew

Independent non-executive directors:

Ms. Chan Siu Ping Rosa

Mr. Takeuchi Yutaka

Professor Ni Jun

**By order of the Board
Eco-Tek Holdings Limited**

Pau Kwok Ping
Managing Director

Hong Kong, 29 October 2004

** For identification purpose only.*

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

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