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PANVA GAS HOLDINGS LIMITED

百江燃氣控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8132)

NOTICE OF BOARD MEETING

The board of directors (the “Board”) of Panva Gas Holdings Limited (the “Company”) hereby announces that a meeting of the Board will be held at the Board Room, 28th Floor, Vicwood Plaza, 199 Des Voeux Road Central, Hong Kong on Friday, 12th November, 2004 at 3:30 p.m. for the following purposes:–

1. To consider and approve the unaudited results of the Company and its subsidiaries for the nine months ended 30th September, 2004 (the “3rd Quarterly Report”);
2. To consider the payment of an interim dividend, if any;
3. To consider the closure of the register of members, if necessary;
4. To approve the 3rd quarterly results announcement and the 3rd Quarterly Report to be published on the GEM website and the website of the Company and dispatched to shareholders; and
5. To transact any other business.

By Order of the Board
Panva Gas Holdings Limited
LO Tai On
Company Secretary

Hong Kong, 2nd November, 2004

At the date of this announcement, the Board comprises of:

Executive Directors:

OU Yaping (Chairman)
TANG Yui Man, Francis (Vice-chairman)
CHEN Wei (Managing Director)
LI Fujun
SHEN Lian Jin
ZHANG Keyu

Non-executive Directors:

FOK Kin-ning, Canning
TO Chi Keung, Simon
(alternate director to Mr. Fok Kin-ning, Canning)

Independent Non-executive Directors:

CHEUNG Hon Kit
LI Xiao Ru
GE Ming

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that the fair and reasonable.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcements” page for 7 days from the day of its posting.

* For identification purposes only