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RECRUIT HOLDINGS LIMITED

才庫媒體集團有限公司*

(continued in Bermuda with limited liability)

(Stock code: 8073)

DELAY IN DESPATCH OF CIRCULAR

MAJOR TRANSACTION

RELATING TO ACQUISITION OF PROPERTY

<p>The Company has made an application to the Stock Exchange for a waiver from strict compliance with the requirements under Rule 19.38 of the GEM Rules so as to postpone the despatch date of the Circular to on or before 18 November 2004.</p>
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Reference is made to the announcement of the Company dated 14 October 2004 in relation to the major transaction regarding the acquisition of property (“the Announcement”). Terms used herein shall have the same meanings as ascribed thereto in the Announcement, unless the context otherwise requires.

Pursuant to Rule 19.38 of the GEM Rules, a circular (the “Circular”) setting out the details specified by the GEM Rules is required to be despatched to shareholders of the Company within 21 days after publication of the Announcement in connection with the Acquisition, being on or before 4 November 2004. The Formal Agreement was signed on 28 October 2004, 7 days delay from the original scheduled date of 21 October 2004 as stipulated in the Provisional Sale and Purchase Agreement. As additional time is required for compiling financial information for inclusion in the Circular, the Company has applied to the Stock Exchange for a waiver from the strict compliance with Rule 19.38 of the GEM Rules so as to postpone the despatch date of the Circular to on or before 18 November 2004.

By Order of the Board

Ho Suk Yi

Director

Hong Kong, 4 November, 2004

As at the date of this announcement, the Board comprises Lau Chuk Kin and Ho Suk Yi as executive Directors, Wan Siu Kau, Lee Ching Ming, Adrian, Peter Stavros Patapios Christofis and Lam Mei Lan as non-executive Directors and Ling Ching Man, Eleanor, Cheng Ping Kuen,

Franco and Tyen Kan Hee, Anthony as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading; there are no other matters the omission of which would make any statement in this announcement misleading; and all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcement” page for at least seven days from the date of its posting.

** For identification purpose only*