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ECO-TEK HOLDINGS LIMITED

環康集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8169)

RESIGNATION OF AN EXECUTIVE DIRECTOR AND CHAIRMAN

The board of directors (the “Board”) of Eco-Tek Holdings Limited (the “Company”) announces that Dr. Chiang Lily (“Dr. Chiang”) has tendered her resignation as an executive director and chairman of the Company with effect from 5 December 2004 due to personal reasons. Dr. Chiang and the Board confirm that they are not aware of any matter that should be brought to the attention of the shareholders of the Company and the Board in relation to Dr. Chiang’s resignation. Dr. Chiang also confirms that she has no disagreement with the Board. The Board confirms that the resignation of Dr. Chiang would not have any significant impact on the operations of the Company.

The Board proposes to appoint the chairman of the Company among the existing executive directors. Further announcement will be made once the chairman of the Company has been appointed.

The Board would like to take this opportunity to express its appreciation for the valuable contribution of Dr. Chiang towards the Company during her terms of service.

As at the date of this announcement, the directors of the Company are as follows:

Executive directors:

Dr. Chiang Lily
Dr. Pau Kwok Ping
Mr. Shah Tahir Hussain
Mr. Han Ka Lun

Non-executive directors:

Dr. Lui Sun Wing
Mr. Young Meng Cheung Andrew

Independent non-executive directors:

Ms. Chan Siu Ping Rosa
Mr. Takeuchi Yutaka

Professor Ni Jun
Ms. Hui Wai Man Shirley

**By order of the Board
Eco-Tek Holdings Limited**

Pau Kwok Ping
Managing Director

Hong Kong, 2 December 2004

** For identification purpose only.*

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

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