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**WANASPORTS HOLDINGS LIMITED**  
**(威倫堡控股有限公司\*)**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8020)**

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board (the “Board”) of directors of Wanasports Holdings Limited (the “Company”) hereby announces that, with effect from the date hereof, Mr. Chan Cher Boon (“Mr. Chan”) has been appointed as an independent non-executive director of the Company.

Mr. Chan is a member of the Institute of Certified Public Accountants, Singapore, the Institute of Cost and Management Accountants (UK), CPA Australia and the Institute of Management Consultants (UK). He is also an advocate and solicitor of the Supreme Court of Singapore. The Board believes that Mr. Chan’s extensive accounting and commercial experience will contribute greatly to the management of the Company.

Reference is also made to the Company’s announcement on GEM Website on 24 June, 2003 in relation to the suspension of the Company’s shares. The Company has prepared a detailed announcement to update its business operation and financial position, and a resumption proposal. The announcement and the resumption proposal are currently under consideration by the Stock Exchange. At the request of the Company, trading in the Company’s shares has been suspended with effect from 11:22 a.m., 24 June, 2003, and will continue to be suspended pending release of such announcement.

By order of the Board  
**Chiang Wee Tiong**  
*Director*

Hong Kong, 30 December 2004

\* For identification purpose only

As at the date hereof, the Board comprises the following directors:

*Executive Directors*

Mr. Wan Chi Keung  
Mr. Koh Ee Woon John  
Ms. Luk Siu Hung  
Mr. Chiang Wee Tiong

*Independent Non-Executive Directors*

Mr. Terry Ian Butcher  
Mr. Vincent Yu  
Mr. Chan Cher Boon

*This announcement, for which the Directors collectively and individually accept responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:- (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This announcement will remain on the GEM website with the domain name of [www.hkgem.com](http://www.hkgem.com) on the "Latest Company Announcements" page for at least 7 days from the date of its posting and on the Company's website at [www.wanasports.net](http://www.wanasports.net).*