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Infoserve Technology Corp.
英普達資訊科技公司*

(incorporated in the Cayman Islands with limited liability)

(Stock code: 8077)

ANNOUNCEMENT
FURTHER EXTENSION OF LONG STOP DATE

The Company and the Subscriber have agreed to further extend the long stop date of the Subscription Agreement from 31st December, 2004 to 31st March, 2005. Completion of the Subscription Agreement is still subject to fulfillment of conditions, including among others, obtaining the consent in principle from the Stock Exchange to the resumption of trading in the Shares.

At the request of the Company, trading in the Shares on GEM has been suspended since 2:30 pm on 4th November, 2003 and will remain suspended until further notice.

Further announcement will be made by the Company as and when appropriate.

Reference is made to the joint announcements of Infoserve Technology Corp. (the “Company”) and Tenway Limited (the “Subscriber”) dated 1st April, 2004, 13th May, 2004, 17th September, 2004 and 30th September, 2004 and the circular of the Company dated 21st May, 2004 (the “Circular”) in relation to, amongst other things, the subscription agreement dated 18th March, 2004 entered into between the Company and the Subscriber (the “Subscription Agreement”). Terms used herein shall have the same respective meanings as defined in the Circular unless otherwise stated.

FURTHER EXTENSION OF THE LONG STOP DATE

The original long stop date of the Subscription Agreement is 30th September, 2004, which has been extended to 31st December, 2004. The Subscriber and the Company have agreed to further extend the long stop date of the Subscription Agreement from 31st December, 2004 to 31st March, 2005. Completion of the Subscription Agreement is still subject to fulfillment of conditions, including, among others, obtaining the consent in principle from The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) to the resumption of trading in the shares of the Company (the “Shares”) on the Growth Enterprise Market (“GEM”) of the Stock Exchange.

* *for identification purpose only*

Trading in the Shares on GEM will remain suspended until further notice. Further announcement will be made by the Company as and when appropriate.

By order of the board
Infoserve Technology Corp.
Yu Shu Kuen
Chairman

Hong Kong, 31st December, 2004

As at the date of this announcement, the board of directors of the Company comprises Mr. Yu Shu Kuen, Mr. Phang, Yul Cher Yeow and Mr. Chang Hsiao Hui, Michael as executive directors of the Company, Mr. Ip Man Tin, David, Mr. Yu Chon Sang and Mr. Bucks Ramsay Michael Jr. as independent non-executive director of the Company.

This announcement, for which the directors of the Company (save for Mr. Chang Hsiao Hui, Michael who cannot be contacted at his last known correspondence addresses) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors of the Company (save for Mr. Chang Hsiao Hui, Michael who cannot be contacted at his last known correspondence addresses), having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (a) the information contained in this announcement is accurate and complete in all material respects and not misleading; (b) there are no other matters the omission of which would make any statement in this announcement misleading; and (c) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at <http://www.hkgem.com> for at least 7 days from the day of its posting.