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ECO-TEK HOLDINGS LIMITED

環康集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8169)

APPOINTMENT OF CHAIRMAN

Reference is made to the announcement of Eco-Tek Holdings Limited (the “Company”) dated 2 December 2004. The board of directors (the “Board”) of the Company is pleased to announce that Dr. Pau Kwok Ping (“Dr. Pau”), currently acts as Managing Director of the Company, has also been appointed as Chairman of the Company with effect from 7 January 2005.

Dr. Pau, aged 51, has over 34 years of experience in the machinery manufacturing industry. He joined the Company on 16 January 2001. Saved as disclosed, Dr. Pau did not hold any directorship in other listed public companies in the last three years.

Pursuant to the terms of a director service agreement dated 21 November 2001 entered into between Dr. Pau and the Company, Dr. Pau serves the Company as Managing Director for a fixed term of three years commencing from 5 December 2001 and shall continue thereafter unless and until terminated by either the Company or Dr. Pau. A director’s remuneration of HK\$1,440,000 per annum plus performance related bonus will be paid to Dr. Pau.

Saved as disclosed in this announcement, Dr. Pau is not connected with any directors, senior management, management shareholders or substantial or controlling shareholders of the Company. As at the date of this announcement, Dr. Pau holds 16,584,000 issued shares of the Company and 27,640,000 share options granted under the Pre-IPO share option scheme adopted by the Company on 21 November 2001, which are within the meaning of Part XV of the Securities and Futures Ordinance.

The Board confirms that there are no other matters that need to be brought to the attention of the shareholders of the Company.

As at the date of this announcement, the directors of the Company are as follows:

Executive directors:

Dr. Pau Kwok Ping

Mr. Shah Tahir Hussain

Mr. Han Ka Lun

Non-executive directors:

Dr. Lui Sun Wing

Mr. Young Meng Cheung Andrew

Independent non-executive directors:

Ms. Chan Siu Ping Rosa

Mr. Takeuchi Yutaka

Professor Ni Jun

Ms. Hui Wai Man Shirley

By order of the Board
Eco-Tek Holdings Limited

Shah Tahir Hussain
Executive Director

Hong Kong, 6 January 2005

** For identification purpose only.*

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the "Latest Company Announcements" page of the GEM website for at least 7 days from the date of publication.