



香港交易所

THE STOCK EXCHANGE OF HONG KONG LIMITED

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

26 January 2005

ANNOUNCEMENT

**In relation to the matter of Codebank Limited
(Stock Code: 8162)
Cancellation of listing
in accordance with Rule 9.14 of the
Rules Governing the Listing of Securities on
The Growth Enterprise Market of
The Stock Exchange of Hong Kong Limited (the "GEM Listing Rules")**

The Exchange hereby announces that with effect from 9:30 a.m. on 27 January 2005, the listing of the shares of the Company will be cancelled pursuant to Rule 9.14 of the GEM Listing Rules.

By the end of the Deadline mentioned below, the Company has failed to submit a valid resumption proposal. Therefore, the Exchange will cancel the listing of the Company's shares in accordance with the Rule 9.14 of the GEM Listing Rules.

The Stock Exchange of Hong Kong Limited (the "Exchange") announces that the listing of the shares of Codebank Limited (the "Company") will be cancelled with effect from 9:30 a.m. on 27 January 2005 in accordance with Rule 9.14 of the GEM Listing Rules.

Dealings in the shares of the Company have been suspended since 14 May 2002. On 7 June 2004, the Exchange announced that it proposed to exercise its right to cancel the listing of the shares of the Company on the Exchange. The Company was given a period of six months (up to 27 November 2004 (the "Deadline")) for the submission of a valid resumption proposal and to remedy those matters that gave rise to the Exchange's proposal to cancel the listing of the Company. By the end of the Deadline, the Company has not submitted any viable resumption proposal. The Exchange proceeds to cancel the listing of the Company.

The Exchange has notified the Company of its obligation under Rule 9.17 to publish an announcement providing details of the Exchange's decision and the consequences to shareholders of the Company.

The Exchange advises shareholders of the Company who have any queries about the implications of the delisting to obtain appropriate professional advice.