

The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement, for which the directors of Vaso Digital International Holdings Limited (the “Company”) collectively and individually accept responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market (“GEM”) of the Stock Exchange for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.



VASO DIGITAL INTERNATIONAL HOLDINGS LIMITED

華索國際控股有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8220)

RESIGNATION OF AN EXECUTIVE DIRECTOR

The board of directors (the “Board”) of Vaso Digital International Holdings Limited (the “Company”) announces that Ms. Zhong Ming Ying (“Ms. Zhong”) resigned as executive director of the Company with effect from today due to personal reason.

Ms. Zhong has confirmed that she has no disagreement with the Board and that there is nothing that needs to be brought to the attention of the Company and the holders of the securities of the Company in relation to her resignation. The Board would like to take this opportunity to thank Ms. Zhong for her contribution to the Company and believes that her resignation will not have any adverse effect to the Company.

As at the date of this announcement, the Company’s executive directors are Yasukawa Yoshihiro, Lee Chun Piu and Wang Li Hua, and the Company’s independent non-executive directors are Guo Qing, Liu Feng and Guo Wen Hong.

By order of the Board
Vaso Digital International Holdings Limited
Yasukawa Yoshihiro
Chairman

Hong Kong, 31 January 2005

This announcement will remain on the “Latest Company Announcements” page of the GEM website (www.hkgem.com) for at least 7 days from the date of its publication.

* For identification purposes only