

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



RECRUIT HOLDINGS LIMITED

才庫媒體集團有限公司*

(continued in Bermuda with limited liability)

(Stock code: 8073)

This announcement is made at the request of The Stock Exchange of Hong Kong Limited.

The board of directors (the “Board”) of Recruit Holdings Limited (the “Company”) has noted today’s increase in the price and increase in trading volume of the shares of the Company and wishes to state that the Board is not aware of any reason for such changes, except that (a) the Company published its annual results for the year ended 31 December 2004 on the Stock Exchange’s website on 4 February 2005, and (b) the Company has been informed that ER2 Holdings Limited (“ER2”), which holds 1,132,000 shares of the Company and is deemed to be interested in 177,954,000 shares of the Company which is owned by City Apex Limited (a substantial shareholder of the Company), representing approximately 65.72% of the issued share capital of the Company in total, has acquired 6,000 shares at HK\$0.495 and 6,000 shares at HK\$0.5 from the market today. ER2 is interested in 77% of the issued share capital of City Apex Limited. Immediately after the acquisition, ER2’s interest in the Company has not changed as the number of shares acquired is immaterial. Mr. Lau Chuk Kin and Mr. Wan Siu Kau are directors of the Company and are interested in approximately 67% and 12% of the issued share capital of ER2 respectively. The remaining shareholding interest in ER2 is beneficially owned as to 16% by independent third parties and as to 5% by Dr Lo Ka Shui who is interested and deemed to be interested in an aggregate of approximately 8.16% of the issued share capital of the Company.

Save as for the above, the Board also confirms there are no negotiations or agreements relating to any intended acquisitions or realisations which are discloseable under Chapters 19 to 20 of the GEM Listing Rules, nor is the Board aware of any matter discloseable under the general obligation imposed by rule 17.10 of the GEM Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Board, the directors of which collectively and individually accept responsibility for the accuracy of this announcement.

By Order of the Board
Recruit Holdings Limited
Ho Suk Yi
Executive Director

Hong Kong, 7 February 2005

As at the date of this announcement, the Board comprises Lau Chuk Kin and Ho Suk Yi as executive Directors, Wan Siu Kau, Lee Ching Ming, Adrian, Peter Stavros Patapios Christofis and Lam Mei Lan as non-executive Directors and Ling Ching Man, Eleanor, Cheng Ping Kuen, Franco and Tyen Kan Hee, Anthony as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading; there are no other matters the omission of which would make any statement in this announcement misleading; and all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcement” page for at least seven days from the date of its posting.

** For identification purpose only*