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Pan Sino International Holding Limited

環新國際有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8260)

CHANGE OF REGISTERED OFFICE

The board of directors (the “Board”) of Pan Sino International Holding Limited (the “Company”) announces that the registered office of the Company has been changed to Century Yard, Cricket Square, Hutchins Drive, P. O. Box 2681GT, George Town, Grand Cayman, British West Indies with effect from 31 January 2005.

By order of the Board

Rudi Zulfian

Executive Director

Jakarta, 8 February 2005

As at the date of this announcement, Mr Harmiono Judianto, Mr Johanas Herkiamto and Mr Rudi Zulfian are the executive directors of the Company and Ms Novayanti, Mr Gandhi Prawira and Ms Goh Hwee Chow, Jacqueline are the independent non-executive directors of the Company.

* *For identification purposes only*