



SINO STRIDE TECHNOLOGY (HOLDINGS) LIMITED

中程科技集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8177)

SHARES TRANSFER AMONG SUBSTANTIAL SHAREHOLDERS

Notification have been received from the controlling shareholder of the company, Mega Start Limited (“Mega Start”) that Mega Start entered into a Share Purchase Agreement (the “Agreement”) with Singapore Technologies Electronics Limited (“ST Elect”), one of the substantial shareholders, that ST Elect acquired approximately 8.12% shares of the issued share capital of Sino Stride Technology (Holdings) Limited (the “Company”) from Mega Start at a consideration of HK\$0.315 per share on 23 February 2005 at 5:00 pm.

Mega Start, the controlling shareholder of the Company, is held by Mr. Chau Chit, a director of the Company, Ms. Ting Hiu Wan, the spouse of Mr. Chau Chit, and Mr. Wong Wai Tin, a director of the Company, in the proportions of 50%, 30% and 20%, respectively.

ST Elect is a wholly-owned subsidiary of Singapore Technologies Engineering Limited (“ST Engg”) whose shares are listed on the Singapore Exchange Securities Trading Limited. Temasek Holdings (Private) Limited holds controlling interest in ST Engg.

Mega Start entered into the Agreement with ST Elect on 23 February 2005 at 5:00 pm. that ST Elect acquired 88,260,000 shares, representing approximately 8.12% of equity interest in the Company at a consideration of HK\$0.315 per share from Mega Start.

After the completion of the above mentioned shares transfer, ST Elect’s shareholding interest in the Company will increase from approximately 19.88% to 28% of the issued share capital of the Company while Mega Start’s shareholding interest in the Company will decrease from approximately 49.71% to 41.59% of the issued share capital of the Company.

By order of the Board
Sino Stride Technology (Holdings) Limited
Chau Chit
Chairman

Hong Kong, 23 February 2005

As at the date of this announcement, the Board comprises of the executive directors namely Mr. Chau Chit (Chairman), Mr. Wong Wai Tin and Mr. Shen Yue; the non-executive directors namely Mr. Wong Wai Kwan and Mr. Ng Chong Khim; and the independent non-executive directors namely Mr. Cai Xiao Fu, Mr. Shi Jian Jun and Mr. Li Xiaoqiang Richard.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcements” page for at least seven days from the day of its posting.

** For identification purpose only*