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GREENCOOL TECHNOLOGY HOLDINGS LIMITED

格林柯爾科技控股有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8056)

NOTICE OF DIRECTORS' MEETING

The board of directors (the "Board") of Greencool Technology Holdings Limited (the "Company") hereby announces that a meeting of the Board will be held at 35/F., Shenzhen Development Centre, Renminnan Road, Luohu District, Shenzhen, The People's Republic of China on Wednesday, 23rd March, 2005 at 3:30 p.m. for the purposes of considering and, if thought fit, approving:

1. audited final results of the Company and its subsidiaries for the year ended 31st December, 2004 and the preliminary announcement of such results to be published on the GEM website;
2. the payment of a final dividend, if any;
3. the closure of the Register of Members, if necessary;
4. the convening of the Annual General Meeting; and
5. the transaction of any other business.

By Order of the Board
Mok Henry Wing Kai
Company Secretary

Hong Kong, 11th March, 2005

Executive Directors

Gu, Chu Jun (Chairman)

Hu, Xiao Hui

Zhang, Xi Han

Liu, Cong Meng

Xu, Wan Ping

Chen, Chang Bei

Independent non-executive Directors

Fan, Jia Yan

Margaret Man

Wang Jing Shi

This announcement, for which the directors of the Company (the “Directors”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcements” page of the GEM website for at least 7 days from the day of its posting and the Company’s website at <http://www.greencool.com.hk>.

** For identification purposes only*