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長春達興藥業股份有限公司

CHANGCHUN DA XING PHARMACEUTICAL COMPANY LIMITED*

(a joint stock limited company incorporated in the People's Republic of China)

(Stock code: 8067)

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the Annual General Meeting of Changchun Da Xing Pharmaceutical Company Limited (the "Company") will be held at No. 655 Chuang Ju Street, High and New Technology Industrial Development Zone, Changchun, Jilin Province, the PRC on Friday, 20 May 2005 at 9:00 a.m. to consider the following businesses:

1. To review and approve the report of the directors, audited financial statements and auditors' report for the year 2004.
2. (i) To approve the re-appointment of the following as executive directors:—
 - (a) Mr. Feng Zhen Wen.
 - (b) Mr. Yu Cheng Kun.
 - (c) Ms. Li Xiu Jie.
 - (d) Mr. Guo Bin.
 - (e) Ms. Lu Yin Hua.
- (ii) To approve the re-appointment of Mr. Lu De Yi as non-executive director.
- (iii) To approve the re-appointment of the following as independent non-executive directors:—
 - (a) Mr. Yang Shi Jie.
 - (b) Mr. Sun Xiao Bo.
 - (c) Mr. Zhang Zhong Sheng.

* For identification only

- (iv) To approve the re-appointment of the following as Supervisors:–
- (a) Ms. Xu Feng Yin.
 - (b) Mr. Wang Ting Jun.
 - (c) Ms. Gao Yan.
3. To review and approve the year-end rewards of directors and supervisors for 2004.
4. To review and approve the re-appointment of Shu Lun Pan Certified Public Accountants Co., Ltd. and Horwath Hong Kong CPA Limited as the Company's domestic and overseas auditors respectively, for the year 2005 with a term of office until the conclusion of next annual general meeting, whose remunerations are fixed by the board of directors of the Company.

By order of the Board
Feng Zhen Wen
Chairman

Jilin Province, the PRC
21 March 2005

Notes:

1. Any member of the Company entitled to attend and vote at the aforesaid meeting is entitled to appoint one or more proxies to attend and vote on his behalf at the meeting in accordance with the article of association of the Company. A proxy needs not be a member of the Company.
2. To be valid, the form of proxy together with, if the form of proxy is signed by another person on behalf of the appointor under the power of attorney or other authority documents, a copy of the power of attorney or other authority documents certified by the notarial solicitor must be delivered at Hong Kong Registrars Limited on 46th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong (the "Company's Shares Registrar"), no later than 24 hours before the time appointed for holding the meeting or vote.
3. If an individual shareholder appoints a proxy to attend the meeting, such proxy should produce the power of attorney and proof of his/her identity when attending; if a corporate shareholder appoints a proxy to attend the meeting, such proxy should produce proof of his/her identity and legal representative or the copy of the resolution (which is certified by a notary public) of the Board of the corporate shareholder or other decision-making authorities under which he/she is appointed.
4. The register of members of H shares of the Company will be closed from Friday, 15 April 2005 to Friday, 20 May 2005 (both dates inclusive), during which no transfer of shares will be registered.
5. Those shareholders whose names stand on the register on Friday, 15 April 2005 are entitled to attend and vote at the meeting.

6. The shareholders who intend to attend the meeting should complete and lodge the reply slip at the Company's legal address (No. 655 Chuang Ju Street, High and New Technology Industrial Development Zone, Changchun, Jilin Province, the PRC) before Saturday, 30 April 2005. The receipt can be delivered in person or by mail, telegram or fax (fax number: 86-431-5531 036).
7. The annual general meeting will not last for more than half a day. Attendants shall bear their own traveling and accommodation expenses.

As at the date of this announcement the Board comprises five executive directors, being Feng Zhen Wen, Yu Cheng Kun, Li Xiu Jie, Guo Bin and Lu Yin Hua; a non-executive director, Lu De Yi; and three independent non-executive directors, being Yang Shi Jie, Sun Xiao Bo and Zhang Zhong Sheng.

This announcement, for which the directors of the Changchun Da Xing Pharmaceutical Company Limited collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to Changchun Da Xing Pharmaceutical Company Limited. The directors, having made all reasonable enquires, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

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